

Frost Ronald
Form 4
November 09, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Frost Ronald

2. Issuer Name and Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1600 WEST MERIT PARKWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/07/2018

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Operating Officer

SOUTH JORDAN, UT 84095

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock, No Par Value				(A) or (D)	Price		By 401(k) plan ⁽¹⁾
Common Stock, No Par Value	11/07/2018		M	5,257 A	\$ 13.14 5,257	D	
Common Stock, No Par Value	11/07/2018		S	5,257 D	\$ 61.308 0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Underlying Securities
Non-qualified stock options (right to buy)	\$ 13.14	11/07/2018		M	5,257	07/31/2014 ⁽³⁾ 07/31/2020	Common Stock	5
Non-qualified stock options (right to buy)	\$ 12.06					10/04/2015 ⁽⁴⁾ 10/04/2021	Common Stock	25
Non-qualified stock options (right to buy)	\$ 17.27					02/13/2016 ⁽⁵⁾ 02/13/2022	Common Stock	20
Non-qualified stock options (right to buy)	\$ 16.05					01/28/2017 ⁽⁶⁾ 01/28/2023	Common Stock	20
Non-qualified stock options (right to buy)	\$ 28.2					04/14/2018 ⁽⁷⁾ 04/14/2024	Common Stock	50
Non-qualified stock options (right to buy)	\$ 44.8					03/02/2019 ⁽⁸⁾ 03/02/2025	Common Stock	40

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Frost Ronald 1600 WEST MERIT PARKWAY SOUTH JORDAN, UT 84095			Chief Operating Officer	

Signatures

Brian G. Lloyd,
Attorney-in-Fact

11/09/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents plan holdings as of 11/07/2017.

(2) The price reported in Column 4 of Table 1 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$61.30 to \$61.35, inclusive. The Reporting Person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

- (3) Became exercisable in equal annual installments of 20% commencing 07/31/2014.
- (4) Become exercisable in equal annual installments of 20% commencing 10/04/2015.
- (5) Become exercisable in equal annual installments of 20% commencing 02/13/2016.
- (6) Become exercisable in equal annual installments of 20% commencing 01/28/2017.
- (7) Become exercisable in equal annual installments of 20% commencing 04/14/2018.
- (8) Becomes exercisable in equal annual installments of 20% commencing 03/02/2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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