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GREAT SOUTHERN BANCORP INC

Form 4

December 01, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TURNER WILLIAM V			2. Issuer Name and Ticker or Trading Symbol GREAT SOUTHERN BANCORP INC [GSBC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 925 ST ANDR	(First) EWS CIRC	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/28/2008	X Director 10% Owner Officer (give title Other (specify below)
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
SPRINGFIELD, MO 65809				Form filed by More than One Reporting Person

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secui	rities Ac	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion(A) or Di (D) (Instr. 3,	spose	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock	11/28/2008		S	5,000	D	\$ 8.28	353,737	D	
Common stock							6,076	I	401(k) Plan
Common stock							80,153	I	Spouse's Trust&IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

8. Pric Deriva Securi (Instr.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 1 9 ()
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to purchase	\$ 20.12					<u>(1)</u>	09/25/2013	Common stock	16,000	
Option to purchase	\$ 32.07					(2)	09/22/2014	Common stock	12,000	
Option to purchase	\$ 30.34					(2)	09/25/2015	Common stock	12,000	
Option to purchase	\$ 30.66					(3)	10/18/2016	Common stock	5,000	
Option to purchase	\$ 25.48					<u>(4)</u>	10/17/2017	Common stock	5,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
r g	Director	10% Owner	Officer	Other			
TURNER WILLIAM V 925 ST ANDREWS CIRCLE SPRINGFIELD, MO 65809	X						

Signatures

Matt Snyder, Attorney-in-fact for William V.
Turner 12/01/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 4,000 shares vest on 9/25/2005, 9/25/2006, 9/25/2007 and 9/25/2008

Reporting Owners 2

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- (2) 12,000 shares vest on 12/31/2005
- (3) 1,250 shares vest on 10/18/2008, 10/18/2009, 10/18/2010 and 10/18/2011
- (4) 1,250 shares vest on 10/17/2009, 10/17/2010, 10/17/2011 and 10/17/2012

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.