

DENNYS CORP
Form 8-K
July 12, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (date of earliest event reported): July 9, 2007

DENNY'S CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
Incorporation or organization)

0-18051
Commission File No.

13-3487402
(I.R.S. Employer
Identification No.)

203 East Main Street
Spartanburg, South Carolina 29319-0001
(Address of principal executive offices)
(Zip Code)

(864) 597-8000
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 5.02 Departure of Directors; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On July 9, 2007, the Compensation and Incentives Committee of the Board of Directors of Denny's Corporation (the "Company") approved the award of 219,780 restricted stock units under the Denny's 2004 Omnibus Incentive Plan to F. Mark Wolfinger, the Company's Executive Vice President, Growth Initiatives and Chief Financial Officer. The restricted stock units vest annually in equal twenty percent increments beginning on the first anniversary of the grant date. Fifty percent of the restricted stock units will be settled in cash upon vesting, and fifty percent of the restricted stock units will be settled in stock on the fifth anniversary of the grant date.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit 10.1 – Award certificates evidencing restricted stock unit award to F. Mark Wolfinger, effective July 9, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Denny's Corporation

Date: July 12, 2007

/s/ Rhonda J. Parish
Rhonda J. Parish
Executive Vice President,
Chief Legal Officer
and Secretary