

TREDEGAR CORP
Form 4
January 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOTTWALD JOHN D

(Last) (First) (Middle)

TREDEGAR CORPORATION, 1100 BOULDERS PARKWAY

(Street)

RICHMOND, VA 23225

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TREDEGAR CORP [TG]

3. Date of Earliest Transaction (Month/Day/Year)
01/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Tredegar Common Stock	01/05/2007		M	22,000	A	\$ 19.75	1,719,162	D
Tredegar Common Stock	01/05/2007		M	22,000	A	\$ 22.72	1,741,162	D
Tredegar Common Stock	01/05/2007		F	21,817	D	\$ 22.91	1,719,345	D
Tredegar							250,474	I
								Footnote

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Common Stock									<u>(1)</u>
Tredegar Common Stock						12,953	I		<u>Footnote (2)</u>
Tredegar Common Stock	11/02/2006		G V 1,438	A \$ 0		6,148	I		<u>Footnote (3)</u>
Tredegar Common Stock						714	I		<u>Footnote (4)</u>
Tredegar Common Stock						2,901	I		<u>Footnote (5)</u>
Tredegar Common Stock						1,215	I		<u>Footnote (6)</u>
Tredegar Common Stock						8,571	I		<u>Footnote (7)</u>
Tredegar Common Stock						4,935	I		<u>Footnote (8)</u>
Tredegar Common Stock						25,399	I		<u>Footnote (9)</u>
Tredegar Common Stock						25,399	I		<u>Footnote (10)</u>
Tredegar Common Stock						2,100	I		<u>Footnote (11)</u>
Tredegar Common Stock						4,710	I		<u>Footnote (12)</u>
Tredegar Common Stock						3,590	I		<u>Footnote (13)</u>
Tredegar Common Stock						3,590	I		<u>Footnote (14)</u>
Tredegar Common Stock	11/02/2006		G V 1,438	A \$ 0		2,682	I		<u>Footnote (15)</u>

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Tredegar Common Stock	11/02/2006	G	V	1,438	A	\$ 0	2,682	I	Footnote (16)
Tredegar Common Stock							450	I	Footnote (17)
Tredegar Common Stock							24,544	I	Footnote (18)
Tredegar Common Stock							90,000	I	Footnote (19)
Tredegar Common Stock							15,840	I	Footnote (20)
Tredegar Common Stock							845,538	I	Footnote (21)
Tredegar Common Stock							142,365	I	Footnote (22)
Tredegar Common stock							2,996	I	Footnote (23)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option	\$ 19.75	01/05/2007		M	22,000	01/05/2002	01/05/2007	Common Stock	22,000

(right to
buy)

Stock

Option (right to buy)	\$ 22.72	01/05/2007	M	22,000	01/05/2002	01/05/2007	Common Stock	22,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOTTWALD JOHN D TREDEGAR CORPORATION 1100 BOULDERS PARKWAY RICHMOND, VA 23225	X		President and CEO	

Signatures

Patricia A. Thomas, Attorney-In-Fact	01/09/2007
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Equivalent shares as reported by the Tredegar Corporation Retirement Savings Plan (the "Savings Plan") trustee. The Savings Plan maintains its records through unit accounting and not share accounting. Therefore, the number of equivalent shares can fluctuate up or down depending upon the unit value within the trust solely as a result of a change in the fair market value of Tredegar stock even if the employee takes no action in the Savings Plan. The amount reported includes units acquired in exempt transactions under Rule 16b-3 pursuant to the Savings Plan during the period from February 3, 2006 through January 5, 2007.
 - (2) Owned by wife (Reporting person disclaims beneficial ownership).
 - (3) Owned by adult son living in household, Samuel S. Gottwald. (Reporting person disclaims beneficial ownership.)
 - (4) Held by reporting person as custodian for son, James C. Gottwald. (Reporting person disclaims beneficial ownership.)
 - (5) Held by W. M. Gottwald as trustee FBO James C. Gottwald U/A dated 10-20-87. (Reporting person disclaims beneficial ownership.)
 - (6) Held as trustee FBO Elizabeth I. Gottwald U/A dated 10-20-87. (Reporting person disclaims beneficial ownership.)
 - (7) Held for James M. Gottwald U/A dated 12-1-81, W. M. Gottwald and J. D. Gottwald, trustees. (Reporting person disclaims beneficial ownership.)
 - (8) Held for Sarah Wren Gottwald U/A dated 3-1-83, W. M. Gottwald and J. D. Gottwald, trustees. (Reporting person disclaims beneficial ownership.)
 - (9) Held by W. M. Gottwald as trustee FBO James C. Gottwald U/A dated 12-21-87. (Reporting person disclaims beneficial ownership.)
 - (10) Held by W. M. Gottwald as trustee FBO Samuel S. Gottwald U/A dated 12-21-87. (Reporting person disclaims beneficial ownership.)
 - (11) Held as co-trustee FBO Elizabeth Ingrid Gottwald U/A dated 3-28-85. (Reporting person disclaims beneficial ownership.)
 - (12) Held as co-trustee FBO William M. Gottwald, Jr. U/A dated 10-13-83. (Reporting person disclaims beneficial ownership.)
 - (13) Held by W. M. Gottwald, trustee of Sam's Crummey Trust (Samuel S. Gottwald) U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
 - (14)

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Held by W. M. Gottwald, trustee of James' Crummey Trust (James C. Gottwald) U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)

- (15) Held as trustee of Michael's Crummey Trust (William M. Gottwald, Jr.) U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- (16) Held as trustee of Beth's Crummey Trust (Elizabeth I. Gottwald) U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- (17) Held by me as custodian for son, Charles H. Gottwald. (Reporting person disclaims beneficial ownership.)
- (18) Held by W. M. Gottwald as trustee FBO Charles H. Gottwald U/A dated 10-18-89. (Reporting person disclaims beneficial ownership.)
- (19) Held by Thomas McN. Millhiser and James T. Gottwald, as trustees, of the John D. Gottwald Family Trust, FBO reporting person's children, U/A dated 4-10-92. (Reporting person disclaims beneficial ownership.)
- (20) Held by W. M. Gottwald as trustee FBO Margaret A. Gottwald U/A dated 3-09-92. (Reporting person disclaims beneficial ownership.)
- (21) Held as co-trustee FBO (among others) reporting person's family u/w Floyd D. Gottwald.
- (22) Held as co-trustee of the William M. Gottwald Trust U/A dated 8-16-90. (Reporting person disclaims beneficial ownership.)
- (23) Held by W. M. Gottwald, trustee of Chase's Crummey Trust (Charles H. Gottwald) U/A dated 9/5/89. (Reporting person disclaims beneficial ownership.)
- (24) Total number includes stock options with varying exercisable dates, expiration dates and conversion prices.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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