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FEDERAL AGRICULTURAL MORTGAGE CORP  
Form 8-K  
October 13, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 7, 2004

Federal Agricultural Mortgage Corporation

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(Exact name of registrant as specified in its charter)

Federally chartered instrumentality of the United States (State or other jurisdiction of incorporation or organization)	0-17440 (Commission File Number)	52-1578738 (I.R.S. Employer Identification No.)
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1133 Twenty-First Street, N.W., Suite 600, Washington, D.C. ----- (Address of principal executive offices)	20036 ----- (Zip Code)
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Registrant's telephone number, including area code: (202) 872-7700

No change

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(Former name or former address, if changed since last report)

Item 8.01. Other Events.

On October 7, 2004, the Board of Directors of the Registrant declared for the first time a quarterly dividend on the Registrant's three classes of common stock - Class A Voting Common Stock, Class B Voting Common Stock, and Class C Non - Voting Common Stock. The quarterly dividend of \$0.10 per common share will be payable on December 31, 2004 to common stockholders of record as of December 15, 2004. The Board of Directors of the Registrant also declared a regular quarterly dividend on the Corporation's 6.40% Cumulative Preferred Stock, Series

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A. The quarterly dividend of \$0.80 per preferred share is for the period from October 1, 2004 through December 31, 2004 and will be payable on December 31, 2004 to preferred stockholders of record as of December 20, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FEDERAL AGRICULTURAL MORTGAGE CORPORATION

By: /s/ Timothy L. Buzby

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Name: Timothy L. Buzby  
Title: Vice President - Controller

Dated: October 13, 2004