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WEINGARTEN REALTY INVESTORS /TX/ Form 424B3 August 20, 2002

Pricing Supplement No. 5 Dated August 15, 2002 Cusip # 948 74R BW5

Filing under Rule 424(b)(3) Registration File No. 333-57508

WEINGARTEN REALTY INVESTORS MEDIUM-TERM NOTES, SERIES A

Interest Rate (if fixed rate): 3.0% Interest rate basis: N/A Stated Maturity: August 15, 2012 Paper Rate Specified Currency: U.S. S Applicable Exchange Rate (if any): U.S. \$1.00 = N/AU.S. \$1.00 = N/A
Issue price (as a percentage of principal amount): 79.923% principal amount): 79.923%

Selling Agent's commission (%): .625%

Other

Purchasing Agent's discount

or commission (%): N/A

Net proceeds to the Company (%): 79.298%

Settlement date (original

issue date):08/20/02

Redemption Commencement

Date (if any): N/A

Interest Determination Date(s): N/A

Calculation Date(s): N/A

Federal Funds Rate

Other

Index Maturity: N/A

Spread: N/A

Maximum Rate: N/A

Minimum Rate: N/A

Interest Reset Date(s): N/A

Optional Repayment Date: N/A

Cusip # 948 74R BW5 Calculation Date(s): N/A Interest Payment Date (s): 3/15, 9/15

LIBOR Treasury Rate CD Rate Federal Funds Rate

Interest Reset Date(s): N/A Cusip # 948 74R BW5

Regular Record Date(s): 3/1, 9/1

Redemption prices (if any): The Redemption Price shall initially be N/A % of the principal amount of such Notes to be redeemed.

If such Notes are denominated in other than U.S. dollars, the applicable Foreign Currency Supplement is attached hereto.

Additional terms: N/A

As of the date of this Pricing Supplement, the aggregate initial public offering price (or its equivalent in other currencies) of the Debt Securities (as defined in the Prospectus) which have been sold (including the Notes to which this Pricing Supplement relates) is \$72,000,000.

"N/A" as used herein means "Not Applicable."

WACHOVIA SECURITIES