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WEINGARTEN REALTY INVESTORS /TX/ Form 424B3 July 18, 2002

Pricing Supplement No. 3 Dated July 10, 2002 Cusip # 948 74R BU9

Filing under Rule 424(b)(3) Registration File No. 333-57508

WEINGARTEN REALTY INVESTORS MEDIUM-TERM NOTES, SERIES A

Interest Rate (if fixed rate): 6.107%

Stated Maturity: July 15, 2013

Specified Currency: II C C Floating Rate Notes: N/A

Paper Rate Specified Currency: U.S. \$ Applicable Exchange Rate (if any): U.S. \$1.00 = N/AIssue price (as a percentage of principal amount): 100% Selling Agent's commission (%): 0.625%

Purchasing Agent's discount
or commission (%): N/A

Spread: N/A or commission (%): N/A

Net proceeds to the Company (%): 99.375%

Spread Multiplier: N/A

Cottlement date (original Maximum Rate: N/A issue date):07/15/02 Redemption Commencement Date (if any): N/A Interest Determination Date(s): N/A Optional Repayment Date: N/A Calculation Date(s): N/A Interest Payment Date (s): 3/15, 9/15 Regular Record Date(s): 3/1, 9/1

Prime Rate LIBOR Treasury Rate CD Rate Federal Funds Rate Minimum Rate: N/A Initial Interest Rate: N/A Interest Reset Date(s): N/A Cusip # 948 74R BU 9

Redemption prices (if any): The Redemption Price shall initially be N/A % of the principal amount of such Notes to be redeemed.

If such Notes are denominated in other than U.S. dollars, the applicable Foreign Currency Supplement is attached hereto.

Additional terms: N/A

As of the date of this Pricing Supplement, the aggregate initial public offering price (or its equivalent in other currencies) of the Debt Securities (as defined in the Prospectus) which have been sold (including the Notes to which this Pricing Supplement relates) is \$52,000,000.

"N/A" as used herein means "Not Applicable."

Goldman Sachs