DREHOBL STEPHEN V

Form 4

December 07, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

See Instruction 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and a DREHOBI	Person *						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
INCORPO	(Last) (First) (Middle) 3. Date (Month/C/O MICROCHIP TECHNOLOGY 12/03/10/10/10/10/10/10/10/10/10/10/10/10/10/				ransaction			Director 10% Owner Other (specify below) VP, Security, MCU & Tech Div.			
	(Street)	onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
CHANDLE	99	_					Form filed by More than One Reporting Person				
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	etion Date 2A. Deemed (ay/Year) Execution Date, if any (Month/Day/Year)			Code (Instr. 3, 4 and 5) Year) (Instr. 8) (A) or				6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (Instr. 4)		
Common Stock	12/03/2010			Code V M	Amount 4,340	(D)	Price \$ 18.48	13,510	D		
Common Stock	12/03/2010			S	4,340	D	\$ 35.29	9,170	D		
Common Stock	12/06/2010			M	12,000	A	\$ 25.29	21,170	D		
Common Stock	12/06/2010			S	12,000	D	\$ 35.435	9,170	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		es ed (A) osed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option (Right to Buy)	\$ 18.48	12/03/2010		M	4	,340	03/31/2007	04/09/2013	Common Stock	26,000
Common Stock Option (Right to Buy)	\$ 25.29	12/06/2010		M	12	2,000	03/31/2009	04/01/2015	Common Stock	32,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

DREHOBL STEPHEN V C/O MICROCHIP TECHNOLOGY INCORPORATED 2355 WEST CHANDLER BOULEVARD CHANDLER, AZ 85224-6199

VP, Security, MCU & Tech Div.

Signatures

Deborah L. Wussler, as Attorney-in-Fact

**Signature of Reporting Person Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.