LAMBERT DAVID S

Form 4 July 01, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LAMBERT DAVID S

2. Issuer Name and Ticker or Trading

Issuer

5. Relationship of Reporting Person(s) to

Symbol

MICROCHIP TECHNOLOGY INC

(Check all applicable)

[MCHP]

(Last) (First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner X_ Officer (give title Other (specify

(Month/Day/Year)

C/O MICROCHIP TECHNOLOGY **INCORPORATED, 2355 WEST**

04/01/2010

VP, Fab Operations

CHANDLER BOULEVARD

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

below)

CHANDLER, AZ 85224-6199

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

Beneficial Ownership (Instr. 4)

(A)

Transaction(s) (Instr. 3 and 4)

Reported

Code V Amount (D) Price

> Shares held Directly

and

Common Stock

165,775 (1) I Indirectly by Trust and by

Reporting Person's Children. (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(2)</u>	04/01/2010		A	4,390	(3)(4)	<u>(4)</u>	Common Stock	4,390	\$
Restricted Stock Units	<u>(2)</u>	04/01/2010		A	497	(3)(5)	<u>(5)</u>	Common Stock	497	\$

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

LAMBERT DAVID S C/O MICROCHIP TECHNOLOGY INCORPORATED 2355 WEST CHANDLER BOULEVARD CHANDLER, AZ 85224-6199

VP, Fab Operations

Relationships

Signatures

Deborah L. Wussler, as Attorney-in-Fact 07/01/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the 165,775 shares held, 6,433 shares were held Directly; 156,543 shares were held by Trust; 1,339 shares were held by Reporting Person's sons; and 1,450 shares were held by Reporting Person's daughter.
- (2) Each restricted stock unit represents a contingent right to receive one share of Microchip Technology Incorporated common stock.

Reporting Owners 2

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- (3) This Amended Form 4 is filed to correct the performance target dates in footnotes 4 and 5 from March 31, 2011 to June 30, 2010. All subsequent reports filed after this date are deemed to include the modification herein.
- The restricted stock units will vest in full on May 15, 2014 as long as the individual remains a service provider through the vesting date

 (4) and the Company achieves performance targets for operating profit in the quarter ended June 30, 2010. Vested shares will be delivered to the reporting person upon vest.
- The restricted stock units will vest in full on May 15, 2011 as long as the individual remains a service provider through the vesting date (5) and the Company achieves performance targets for operating profit in the quarter ended June 30, 2010. Vested shares will be delivered to the reporting person upon vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.