

Bjornholt James Eric  
 Form 4  
 February 02, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Bjornholt James Eric

2. Issuer Name and Ticker or Trading Symbol  
 MICROCHIP TECHNOLOGY INC  
 [MCHP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/01/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP and CFO

C/O MICROCHIP TECHNOLOGY INCORPORATED, 2355 WEST CHANDLER BOULEVARD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CHANDLER, AZ 85224-6199

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 02/01/2010                           |  | M                              |   | 165   | A  | \$ 26.51                          |
|                                 |                                      |  |                                |   |   |  | 6,998                             |
| Common Stock                    | 02/01/2010                           |  | F                              |   | 63  | D  | \$ 26.51                          |
|                                 |                                      |  |                                |   |   |  | 6,935                             |
| Common Stock                    | 02/01/2010                           |  | M                              |   | 32  | A  | \$ 26.51                          |
|                                 |                                      |  |                                |   |   |  | 6,967                             |
| Common Stock                    | 02/01/2010                           |  | F                              |   | 13  | D  | \$ 26.51                          |
|                                 |                                      |  |                                |   |   |  | 6,954                             |
|                                 | 02/01/2010                           |  | M                              |   | 76  | A  |                                   |
|                                 |                                      |  |                                |   |   |  | 7,030                             |

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|              |            |   |       |   |          |        |   |
|--------------|------------|---|-------|---|----------|--------|---|
| Common Stock |            |   |       |   | \$ 26.51 |        |   |
| Common Stock | 02/01/2010 | F | 29    | D | \$ 26.51 | 7,001  | D |
| Common Stock | 02/01/2010 | M | 77    | A | \$ 26.51 | 7,078  | D |
| Common Stock | 02/01/2010 | F | 30    | D | \$ 26.51 | 7,048  | D |
| Common Stock | 02/01/2010 | M | 3,000 | A | \$ 26.51 | 10,048 | D |
| Common Stock | 02/01/2010 | F | 1,132 | D | \$ 26.51 | 8,916  | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title   | Amount or Number of Shares                                  |
| Restricted Stock Units                     | \$ 26.51   | 02/01/2010                           |  | M                              | 165   | (1) (1)  | Common Stock  | 1,320   |
| Restricted Stock Units                     | \$ 26.51   | 02/01/2010                           |  | M                              | 32  | (1) (1)  | Common Stock  | 249   |
| Restricted Stock Units                     | \$ 26.51   | 02/01/2010                           |  | M                              | 76  | (2) (2)  | Common Stock  | 152   |
| Restricted Stock Units                     | \$ 26.51   | 02/01/2010                           |  | M                              | 77  | (3) (3)  | Common Stock  | 615   |

|                              |          |            |   |       |     |     |                 |       |    |
|------------------------------|----------|------------|---|-------|-----|-----|-----------------|-------|----|
| Restricted<br>Stock<br>Units | \$ 26.51 | 02/01/2010 | M | 3,000 | (4) | (4) | Common<br>Stock | 3,000 | \$ |
|------------------------------|----------|------------|---|-------|-----|-----|-----------------|-------|----|

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |            |       |
|--|---------------|-----------|------------|-------|
|  | Director      | 10% Owner | Officer    | Other |
| Bjornholt James Eric<br>C/O MICROCHIP TECHNOLOGY INCORPORATED<br>2355 WEST CHANDLER BOULEVARD<br>CHANDLER, AZ 85224-6199 |               |           | VP and CFO |       |

## Signatures

Deborah L. Wussler, as  
Attorney-in-Fact

02/02/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The restricted stock units vest in eight equal quarterly installments beginning May 1, 2008. Vested shares will be delivered to the reporting person upon vest.

(2) The restricted stock units will vest 50% on November 1, 2009 and 50% on February 1, 2010 as long as the individual remains a service provider through the vesting date and the Company achieves performance targets for operating income in the six month period ending September 30, 2008.

(3) The restricted stock units will vest in one installment of 76 shares on August 1, 2009 and in seven equal quarterly installments of 77 shares each beginning on November 1, 2009. Vested shares will be delivered to the reporting person upon vest.

(4) The restricted stock units will vest in full on February 1, 2010. Vested shares will be delivered to the reporting person upon vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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