Edgar Filing: MBIA INC - Form 4

MBIA INC	1										
Form 4	2005										
October 04									PPROVAL		
FOR	VI 4 UNITED	STATES	SECU	RITIES A	AND EX	CHANGE			FFNOVAL		
	CIGILD	0111110		shington				Number:	3235-0287		
	this box			U	Expires:	January 31,					
if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Estimated	2005 average			
								burden hou			
Form 4 Form 5				16(-) - 641		der Der der	A 6 1024	response	. 0.5		
obligati	i neu pu						nge Act of 1934, of 1935 or Secti				
may co	nunue.			•	•	ny Act of 1		.011			
<i>See</i> Ins 1(b).	truction	50(II)		nvestmen	t Compa		740				
-(-).											
(Print or Type	e Responses)										
1 37 1		D *					5.5.1.1.1.				
1. Name and Meyer Lau	Address of Reporting	Person _	2. Issuer Name and Ticker or Trading				5. Relationship	of Reporting Per	rson(s) to		
wie yei Lat			Symbol	INC [MB	רדס		155401				
				-	-		(Check all applicable)				
(Last) (First) (Middle)			3. Date of Earliest Transaction				XDirector10% Owner				
C/O MBLA	A, 113 KING STR	EET	(Month/Day/Year) 10/03/2005			Officer (give titleOther (specify					
0,0 1101	, 110 111 (0 511)		10/03/2	2005			below)	below)			
(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
			Filed(Mo	onth/Day/Yea	ar)		Applicable Line)	y One Reporting P	arson		
ARMONK	K, NY 10504							More than One R			
ARMON	, 111 10504						Person				
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
1.Title of	2. Transaction Date	2A. Deeme	ed	3.	4. Securi	ties	5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)		Code Disposed of (D)			Securities	Form: Direct	Indirect		
(Instr. 3)							· · · ·	(D) or Indirect (I)	Ownership		
		(((Following	(Instr. 4)	(Instr. 4)		
						(A)	Reported Transaction(s)				
						or	(Instr. 3 and 4)				
				Code V	Amount	(D) Price	(
Reminder: Re	eport on a separate line	e for each cla	ass of sec	urities bene	ficially ow	ned directly of	or indirectly.				
							pond to the colle		SEC 1474		
							ained in this form		(9-02)		
							ond unless the fo ntly valid OMB co				
					numb						

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

1

8 E S

(]

	Derivative Security					Disposed of (D) (Instr. 3, 4, and 5)					
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	\$ 58.28	10/03/2005	A		411.805 (1)		(2)	(2)	Common Stock	411.805	

Reporting Owners

Reporting Owner Name / Address	Relationships						
hepotong o whet there i there of	Director	10% Owner	Officer	Other			
Meyer Laurence H C/O MBIA, 113 KING STREET ARMONK, NY 10504	Х						
Signatures							
/s/ Leonard I. Chubinsky, Attorney-in-Fact	10/04/2005						
<u>**</u> Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Contributions credited to units acquired under Directors Deferred Compensation Plan for Retainer and Meeting Fees.

(2) Exercisable and expiration dates of units is date of termination of Reporting Person's status as Director which triggers payment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.