Bramlage Stephen P JR
Form 3
June 07, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Bramlage Stephen P JR
(Last) (First) (Middle)

ONE MICHAEL OWENS WAY
(Street)

PERRYSBURG,Â OHÂ 43551
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
06/01/2012

3. Issuer Name **and** Ticker or Trading Symbol
OWENS ILLINOIS INC /DE/ [OI]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
Senior Vice President and CFO

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock (Direct)	21,270	D	Â
Common Stock (Indirect)	425.8501	I	401-K Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option 3/07/07 $23.96	Â (1)	03/07/2007	Common Stock (Direct)	4,613	$ 23.96	D	Â
Stock Option 3/07/08 $53.00	Â (1)	03/07/2008	Common Stock (Direct)	4,146	$ 53	D	Â
Stock Option 3/07/09 $10.13	Â (1)	03/07/2009	Common Stock (Direct)	9,616	$ 10.13	D	Â
Stock Option 3/07/10 $31.03	Â (1)	03/07/2010	Common Stock (Direct)	5,647	$ 31.03	D	Â
Stock Option 3/07/11 $29.89	Â (1)	03/07/2011	Common Stock (Direct)	5,951	$ 29.89	D	Â
Stock Option 3/07/12 $22.69	Â (1)	03/07/2012	Common Stock (Direct)	13,993	$ 22.69	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bramlage Stephen P JR ONE MICHAEL OWENS WAY PERRYSBURG,Â OHÂ 43551	Â	Â	Â Senior Vice President and CFO	Â

Signatures

James W. Baehren for Stephen P. Bramlage, Jr.	06/06/2012
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in four equal annual installments beginning on the first anniversary of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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