

Edgar Filing: COMMERCE GROUP INC /MA - Form SC 13G

COMMERCE GROUP INC /MA
Form SC 13G
June 30, 2003

United States
Securities and Exchange Commission
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. 2)

John Hancock Patriot Preferred Dividend Fund
(Name of Issuer)

Common Stock
(Title of Class of Securities)

41013J-10-7
(CUSIP Number)

The Commerce Group Inc.
211 Main Street
Webster, MA 01570
(508) 943-9000
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

June 16, 2003
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box:

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Edgar Filing: COMMERCE GROUP INC /MA - Form SC 13G

Page 1 of 6

CUSIP No.: 41013J-10-7

THE COMMERCE GROUP, Inc.
SCHEDULE 13D
AMENDMENT NO. 2
JUNE 30, 2003

1. NAME OF REPORTING PERSON
S.S. OR I.R.S. ID NO. OF ABOVE PERSON

The Commerce Group Inc.
ID# 04-2599931

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) []
(b) []

3. SEC USE ONLY

4. SOURCE OF FUNDS [WC]

5. CHECK BOX IF DISCLOSURE OF LEGAL []
PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

6. CITIZENSHIP OR PLACE OF ORGANIZATION

Massachusetts

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

SOLE VOTING POWER	2,191,500
SHARED VOTING POWER	0
SOLE DISPOSITIVE POWER	2,191,500
SHARED DISPOSITIVE POWER	0

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,191,500

12. CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES []

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
30.2%

14. TYPE OF REPORTING PERSON
[HC]

Page 2 of 6

CUSIP No.: 41013J-10-7

THE COMMERCE GROUP, Inc.
SCHEDULE 13D
AMENDMENT NO. 2
JUNE 30, 2003

ITEM 1. SECURITY AND ISSUER

This Schedule 13D relates to the shares of beneficial interest (the "Shares"), of John Hancock Patriot Preferred Dividend Fund (the "Fund"), a Massachusetts business trust registered as an investment company under the Investment Company Act of 1940, as amended (the "Investment Company Act"). The principal executive offices of the Fund are located at 101 Huntington Avenue, Boston, MA, 02119-7603.

ITEM 2. IDENTITY AND BACKGROUND

(a) - (f) This Schedule 13D is being filed by The Commerce Group Inc. (the "Reporting Person"), a corporation formed under the laws of Massachusetts. The Reporting Person is a corporation whose principal offices are located at 211 Main Street Webster, MA 01570. No material changes have taken place with respect to director or officer information of the Reporting Person.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

This item is not applicable. The Schedule 13D reports sales of shares rather than purchases.

ITEM 4. PURPOSE OF TRANSACTION

No material change has taken place since the previous filing.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

(a) The Fund's reports with the Securities and Exchange Commission report that 7,257,200 Shares are outstanding. Based upon such number, the Reporting Person beneficially owns 30.2% of the Fund's outstanding Shares.

(b) The Reporting Person is the beneficial owner (through its insurance subsidiaries as listed below) of 2,191,500 Shares, over which it has sole power of disposition and voting. Such number of Shares represents approximately 30.2% of the outstanding Shares.

	Shares	Cost
The Commerce Insurance Company	1,998,200	\$21,960,700
American Commerce Insurance Company	176,500	1,935,585

Edgar Filing: COMMERCE GROUP INC /MA - Form SC 13G

Commerce West Insurance Company	16,800	199,147
Totals	2,191,500	\$24,095,432

(c) During the period from May 14, 2003 through June 16, 2003, the Reporting Person has effected the following sales of Common Stock, all of which were made on the New York Stock Exchange (see attached Annex A). All transactions prior to May 14, 2003 were reported on previous Schedule 13D filings.

(d) No person other than the Reporting Person has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the shares of Common Stock owned by the Reporting Person.

(e) It is inapplicable to state the date on which the Reporting Person ceased to be the beneficial owner of more than five percent of the Common Stock.

Page 3 of 6

CUSIP No.: 41013J-10-7

THE COMMERCE GROUP, Inc.
SCHEDULE 13D
AMENDMENT NO. 2
JUNE 30, 2003

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS
WITH RESPECT TO SECURITIES OF THE ISSUER

The Reporting Person does not have any contract, arrangement, understanding or relationship (legal or otherwise) with any person with respect to any securities of the Fund, including, but not limited to, the transfer or voting of any such securities, finders' fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

Annex A Item 5(c) Information

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

JUNE 30, 2003

THE COMMERCE GROUP INC.

Gerald Fels
 Executive Vice President &
 Chief Financial Officer

Page 4 of 6

ANNEX A
 Item 5 (c) - Information

FROM 05/14/03 - 06/16/03
 PPF 41013J-10-7

JOHN HANCOCK PATRIOT PREFERRED DIVIDEND FUND

AMERICAN INSURANCE COMPANY
 SALES

TRADE DATE	SETTLEMENT DATE	SHARES SOLD	SALE PRICE PER SHARE	CONSIDERATION
05/14/03	05/19/03	5,600	\$12.7677	\$ 71,271.77
05/14/03	05/19/03	500	12.7677	6,363.55
05/15/03	05/20/03	300	12.8000	3,827.82
05/16/03	05/21/03	2,000	12.7000	25,318.81
05/19/03	05/22/03	800	12.7000	10,127.52
05/19/03	05/22/03	6,800	12.7000	86,083.95
05/19/03	05/22/03	400	12.7000	5,063.76
05/20/03	05/23/03	400	12.6895	5,059.56
05/20/03	05/23/03	5,200	12.6895	65,774.31
05/22/03	05/28/03	800	12.7000	10,127.52
05/23/03	05/29/03	1,400	12.7424	17,782.52
05/23/03	05/29/03	700	12.7424	8,891.26
05/28/03	06/02/03	1,800	12.9500	23,236.91
05/28/03	06/02/03	3,500	12.9500	45,182.87
05/30/03	06/04/03	1,000	13.2200	13,179.38
06/02/03	06/05/03	4,000	13.1158	52,300.74
06/03/03	06/06/03	10,900	13.7108	149,004.73
06/04/03	06/09/03	6,300	13.5038	84,817.96
06/05/03	06/10/03	2,700	13.4000	36,070.31
06/09/03	06/12/03	600	13.5000	8,075.62
06/13/03	06/18/03	1,600	13.4500	21,454.99
06/16/03	06/19/03	5,400	13.4056	72,170.85

Edgar Filing: COMMERCE GROUP INC /MA - Form SC 13G

06/16/03	06/19/03	8,900	13.2767	117,801.10
AMERICAN COMMERCE SALE TOTALS		71,600		\$938,987.81

Page 5 of 6

ANNEX A
Item 5 (c) - Information - (continued)

FROM 05/14/03 - 06/16/03
PPF 41013J-10-7 JOHN HANCOCK PATRIOT PREFERRED DIVIDEND FUND

COMMERCE WEST INSURANCE CO
SALES

TRADE DATE	SETTLEMENT DATE	SHARES SOLD	SALE PRICE PER SHARE	CONSIDERATION
06/06/03	06/11/03	1,000	\$13.4100	\$ 13,369.37
06/11/03	06/16/03	2,200	13.5245	29,664.51
COMMERCE WEST SALE TOTALS		3,200		\$ 43,033.88
NET CONSOLIDATED SALES TOTAL		74,800		\$982,021.69

Page 6 of 6