

MESA AIR GROUP INC  
 Form 4  
 February 02, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FOGLEMEN RONALD R**

(Last) (First) (Middle)

**MESA AIR GROUP, INC., 410 N. 44TH STREET, SUITE 700**

(Street)

**PHOENIX, AZ 85008**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**MESA AIR GROUP INC [mesa]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**02/01/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Mesa Common	02/01/2006		M		22,270	D	\$ 5.96
Mesa Common	02/01/2006		S		22,270	A	\$ 12.087
							0
							1,220

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy)	\$ 6.25	02/01/2006		M	20	04/01/2000 04/01/2010	Mesa Common 20
Stock Option (Right to buy)	\$ 4.64	02/01/2006		M	3,000	02/01/2003 02/01/2013	Mesa Common 3,000
Stock Option (Right to buy)	\$ 5.34	02/01/2006		M	6,250	04/01/2003 04/01/2013	Mesa Common 6,250
Stock Option (Right to Buy)	\$ 6.6	02/01/2006		M	3,000	01/30/1998 01/30/2008	Mesa Common 3,000
Stock Option (Right to Buy)	\$ 6.56	02/01/2006		M	10,000	02/02/1998 02/02/2008	Mesa Common 10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FOGLEMAN RONALD R MESA AIR GROUP, INC. 410 N. 44TH STREET, SUITE 700 PHOENIX, AZ 85008	X			

## Signatures

/s/ Ronald  
Fogleman

02/02/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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