GLOBAL SOURCES LTD /BERMUDA Form SC 13D March 27, 2017

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

Global Sources Ltd. (Name of Issuer)

Common Stock (Title of Class of Securities)

<u>G39300101</u>

(CUSIP Number)

David Goldman GAMCO Investors, Inc. One Corporate Center Rye, New York 10580-1435 (914) 921-5000 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

<u>March 17, 2017</u> (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

CUSIP No.	G39300101
	Names of reporting persons
	I.R.S. identification nos. of
1	above persons (entities only)
	Gabelli Funds,
	LLC I.D. No. 13-4044523
	Check the appropriate box if
	a member of a group (SEE
2	INSTRUCTIONS) (a)
2	
	(b)
	(b)
	Sec use only
3	See use only
	Source of funds (SEE
	INSTRUCTIONS)
4	00-Funds of investment
•	advisory clients
	Check box if disclosure of
	legal proceedings is required
_	pursuant to items 2 (d) or 2
5	(e)
	Citizenship or place of
6	organization
6	New York
Number Of	: 7 Sole voting power
	: Sole voting power
Shares	: 371,992 (Item 5)
	:
Beneficially	<sup>18</sup> Shared voting power
5	
Owned	: None
	:
By Each	<sup>9</sup> Sole dispositive power
-	
Reporting	371,992 (Item 5)
	:
Person	:10 Shared dispositive power
	· ·
With	None
	Aggregate amount
11	beneficially owned by each
	reporting person

371,992 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
  13 Percent of class represented
  - by amount in row (11)

1.56%

14 Type of reporting person (SEE INSTRUCTIONS) IA, CO

CUSIP No.	
1	Names of reporting persons I.R.S. identification nos. of above persons (entities only) GAMCO Asset Management Inc. I.D. No.
2	<ul><li>13-4044521</li><li>Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)</li><li>(b)</li></ul>
3	Sec use only
4	Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
6	Citizenship or place of organization New York
Number Of	: 7 Sole voting power
Shares	: 314,977 (Item 5)
Beneficially	: <sup>8</sup> Shared voting power
Owned	None
By Each	: <sup>9</sup> Sole dispositive power
Reporting	315,391 (Item 5)
Person	:10 Shared dispositive power
With	None
11	Aggregate amount beneficially owned by each reporting person

10	315,391 (Item 5)
12	Check box if the aggregate
	amount in row (11) excludes
	certain shares
	(SEE INSTRUCTIONS)
13	Percent of class represented
	by amount in row (11)
	1.32%
14	Type of reporting person
	(SEE INSTRUCTIONS)
	IA, CO
	IA, CO

CUSIP No. G39300101		
	Names of reporting persons	
	I.R.S. identification nos. of	
	above persons (entities only)	
1	Gabelli & Company	
	Investment Advisers, Inc.	
	I.D. No.	
	13-3379374	
	Check the appropriate box if	
	a member of a group (SEE	
-	INSTRUCTIONS) (a)	
2		
	$\langle 1 \rangle$	
	(b)	
	Sec use only	
3	See use only	
	Source of funds (SEE	
4	INSTRUCTIONS)	
	00-Client Funds	
	Check box if disclosure of	
	legal proceedings is required	
F	pursuant to items 2 (d) or 2	
5	(e)	
	Citizenship or place of	
6	organization	
	Delaware	
	.7	
Number Of	Sole voting power	
01		
Shares	7,828 (Item 5)	
Beneficially	<sup>: 8</sup> Shared voting power	
Deliciteiany	: Shared voting power	
Owned	: None	
o mica	•	
By Each	: 9 Sole dispositive power	
•		
Reporting	7,828 (Item 5)	
	.10	
Person	:10 Shared dispositive power	
With	None	
1.1	Aggregate amount	
11	beneficially owned by each	
	reporting person	

7,828 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
  13 Percent of class represented
  - by amount in row (11)

0.03%

14 Type of reporting person (SEE INSTRUCTIONS) HC, CO, IA

CUSIP No.	G39300101
	Names of reporting persons
	I.R.S. identification nos. of
1	above persons (entities only)
1	MJG Associates, Inc.
	I.D. No.
	06-1304269
	Check the appropriate box if
	a member of a group (SEE
	INSTRUCTIONS) (a)
2	
	(b)
	Can una autri
3	Sec use only
5	
	Source of funds (SEE
	INSTRUCTIONS)
4	00-Client Funds
	00-Chent Funds
	Check box if disclosure of
	legal proceedings is required
	pursuant to items 2 (d) or 2
5	(e)
	Citizenship or place of
6	organization
6	Connecticut
Number Of	: 7 Sole voting power
	: Sole voting power
Shares	2,545 (Item 5)
Shares	:
Beneficially	<sup>2</sup> Shared voting power
Denemenany	: Shared voting power
Owned	: None
	:
By Each	: 9 Sole dispositive power
5	
Reporting	2,545 (Item 5)
	.10
Person	:10 Shared dispositive power
With	None
11	Aggregate amount
	beneficially owned by each
	reporting person
	r - 0 r

12	2,545 (Item 5) Check box if the aggregate
	amount in row (11) excludes
	certain shares
	(SEE INSTRUCTIONS)
13	Percent of class represented
	by amount in row (11)
	0.01%
14	
17	Type of reporting person
	(SEE INSTRUCTIONS)

CO

CUSIP No.	G39300101
	Names of reporting persons
	I.R.S. identification nos. of
1	above persons (entities only)
	Teton Advisors,
	Inc. I.D. No. 13-4008049
	Check the appropriate box if
	a member of a group (SEE
2	INSTRUCTIONS) (a)
2	
	(b)
	(b)
	Sec use only
3	See use only
	Source of funds (SEE
	INSTRUCTIONS)
4	00 – Funds of investment
	advisory clients
	5
	Check box if disclosure of
	legal proceedings is required
F	pursuant to items 2 (d) or 2
5	(e)
	Citizenship or place of
6	organization
0	Delaware
	. 7
Number Of	Sole voting power
	•
Shares	469,642 (Item 5)
<b>D</b>	: 8
Beneficially	<sup>: 8</sup> Shared voting power
Owned	: None
Owned	:
By Each	<sup>9</sup> Sole dispositive power
Dy Each	: Sole dispositive power
Reporting	: 469,642 (Item 5)
	•
Person	:10 Shared dispositive power
With	None
	Aggregate amount
11	beneficially owned by each
	reporting person
	reporting person

469,642 (Item 5)

 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
13 Percent of class represented

by amount in row (11)

1.96%

14 Type of reporting person (SEE INSTRUCTIONS) IA, CO

CUSIP No.	G39300101
	Names of reporting persons
	I.R.S. identification nos. of
1	above persons (entities only)
	Gabelli Foundation,
	Inc. I.D. No. 94-2975159
	Check the appropriate box if
	a member of a group (SEE
2	INSTRUCTIONS) (a)
2	
	(b)
	(0)
	Sec use only
3	See use only
	Source of funds (SEE
	INSTRUCTIONS)
4	WC
	Check box if disclosure of
	legal proceedings is required
5	pursuant to items 2 (d) or 2
5	(e)
	Citizenship or place of
6	organization
6	
	organization NV
	organization
Number Of	organization NV : 7 Sole voting power :
	organization NV
Number Of Shares	organization NV : 7 : Sole voting power : 6,818 (Item 5)
Number Of Shares	organization NV : 7 Sole voting power :
Number Of Shares Beneficially	organization NV : 7 Sole voting power : 6,818 (Item 5) : 8 Shared voting power
Number Of Shares	organization NV : 7 : Sole voting power : 6,818 (Item 5)
Number Of Shares Beneficially Owned	organization NV <sup>2</sup> 7 Sole voting power <sup>2</sup> 6,818 (Item 5) <sup>2</sup> 8 Shared voting power <sup>3</sup> None
Number Of Shares Beneficially	organization NV : 7 Sole voting power : 6,818 (Item 5) : 8 Shared voting power : None
Number Of Shares Beneficially Owned By Each	organization NV <sup>7</sup> Sole voting power <sup>6,818</sup> (Item 5) <sup>8</sup> Shared voting power <sup>1</sup> None <sup>9</sup> Sole dispositive power
Number Of Shares Beneficially Owned By Each	organization NV <sup>2</sup> <sup>7</sup> Sole voting power <sup>6</sup> 6,818 (Item 5) <sup>8</sup> Shared voting power <sup>1</sup> None <sup>9</sup> Sole dispositive power <sup>6</sup> 6,818 (Item 5)
Number Of Shares Beneficially Owned By Each Reporting	organization NV <sup>2</sup> <sup>7</sup> Sole voting power <sup>6</sup> 6,818 (Item 5) <sup>8</sup> Shared voting power <sup>1</sup> None <sup>9</sup> Sole dispositive power <sup>6</sup> 6,818 (Item 5)
Number Of Shares Beneficially Owned	organization NV <sup>: 7</sup> Sole voting power <sup>: 6,818</sup> (Item 5) <sup>: 8</sup> Shared voting power <sup>: None</sup> <sup>: 9</sup> Sole dispositive power
Number Of Shares Beneficially Owned By Each Reporting	organization NV <sup>2</sup> <sup>7</sup> Sole voting power <sup>6</sup> 6,818 (Item 5) <sup>8</sup> Shared voting power <sup>1</sup> None <sup>9</sup> Sole dispositive power <sup>6</sup> 6,818 (Item 5)
Number Of Shares Beneficially Owned By Each Reporting Person	organization NV <sup>2</sup> 7 Sole voting power <sup>3</sup> 6,818 (Item 5) <sup>3</sup> 8 Shared voting power <sup>4</sup> None <sup>9</sup> Sole dispositive power <sup>4</sup> 6,818 (Item 5) <sup>10</sup> Shared dispositive power <sup>4</sup> None
Number Of Shares Beneficially Owned By Each Reporting Person	organization NV <sup>2</sup> 7 Sole voting power <sup>3</sup> 6,818 (Item 5) <sup>3</sup> 8 Shared voting power <sup>4</sup> None <sup>9</sup> Sole dispositive power <sup>4</sup> 6,818 (Item 5) <sup>10</sup> Shared dispositive power <sup>4</sup> None <sup>4</sup> None <sup>4</sup> Aggregate amount
Number Of Shares Beneficially Owned By Each Reporting Person With	organization NV <sup>2</sup> 7 Sole voting power <sup>3</sup> 6,818 (Item 5) <sup>3</sup> 8 Shared voting power <sup>4</sup> None <sup>9</sup> Sole dispositive power <sup>4</sup> 6,818 (Item 5) <sup>10</sup> Shared dispositive power <sup>4</sup> None

6,818 (Item 5)

 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
13 Percent of class represented by amount in row (11)

0.03%

14 Type of reporting person (SEE INSTRUCTIONS) 00-Private Foundation

CUSIP No.G39300101		
1	Names of reporting persons I.R.S. identification nos. of above persons (entities only) GGCP, Inc. I.D. No.	
2	13-3056041 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)	
	(b)	
3	Sec use only	
4	Source of funds (SEE INSTRUCTIONS) None	
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)	
6	Citizenship or place of organization Wyoming	
Number Of	: 7 Sole voting power	
Shares	None (Item 5)	
Beneficially	Shared voting power	
Owned	None	
By Each	: <sup>9</sup> Sole dispositive power	
Reporting	None (Item 5)	
Person	:10 Shared dispositive power	
With	None	
11	Aggregate amount beneficially owned by each reporting person	

	None (Item 5)
12	Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X
13	Percent of class represented by amount in row (11)
	0.00%
14	Type of reporting person (SEE INSTRUCTIONS) HC, CO
8	

CUSIP No	.G39300101
	Names of reporting persons I.R.S. identification nos. of
1	above persons (entities only)
1	GAMCO Investors, Inc.
	I.D. No. 13-4007862
	Check the appropriate box if
	a member of a group (SEE INSTRUCTIONS) (a)
	(b)
3	Sec use only
	Source of funds (SEE
4	INSTRUCTIONS) None
	Check box if disclosure of legal proceedings is required
5	pursuant to items 2 (d) or 2 (e)
	Citizenship or place of
6	organization Delaware
Number O	Sole voting power
Shares	24,835 (Item 5)
Beneficiall	y: <sup>8</sup> Shared voting power
Owned	None
By Each	Sole dispositive power
Reporting	24,835 (Item 5)
Person	:10 Shared dispositive power
With	None
11	Aggregate amount beneficially owned by each
	reporting person

24,835 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X
- 13 Percent of class represented by amount in row (11)

0.10%

14 Type of reporting person (SEE INSTRUCTIONS) HC, CO

CUSIP No	. G39300101
	Names of reporting
	persons I.R.S. identification nos.
	of above persons (entities
1	only)
	Associated Capital
	Group, Inc.
	I.D. No.
	47-3965991
	Check the appropriate box
	if a member of a group (SEE
	INSTRUCTIONS) (a)
	(b)
3	Sec use only
J	Source of funds (SEE
	Source of funds (SEE INSTRUCTIONS)
4	None
	Check box if disclosure of
_	legal proceedings is required pursuant to items
5	2 (d) or 2 (e)
	Citizenship or place of
6	organization
6	Delaware
Number	f • 7
Number O	Sole voting power
Shares	None (Item 5)
Beneficial	ly: 8 Shared voting power
Owned	· ·
	None
By Each	
Reporting	: 9
reporting	: Sole dispositive power
Person	
With	
With	