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PROCTER & GAMBLE CO Form 8-K August 15, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 OR 15(d) of The Securities Exchange Act Of 1934

Date of Report (Date of earliest event reported)

August 15, 2007

THE PROCTER & GAMBLE COMPANY

(Exact name of registrant as specified in its charter)

Ohio 1-434 31-0411980
(State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification Number)

One Procter & Gamble Plaza, Cincinnati, Ohio 45202 (Address of principal executive offices) Zip Code

(513) 983-1100 45202 (Registrant's telephone number, including area Zip Code code)

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 5.02(b) DEPARTURE OF DIRECTOR;

On August 15, 2007, The Procter & Gamble Company (the "Company") issued a news release announcing that in accordance with the Company's customary retirement age for directors, Joseph T. Gorman has announced his intention to retire effective at the October 2007 P&G Board of Directors meeting. Mr. Gorman, who has been a director since 1993, will turn 70 on October 1. The Company is filing this 8-K pursuant to Item 5.02(b), "Departure of Directors or Principal Officers."

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PROCTER & GAMBLE COMPANY

BY: /s/ E. J. WUNSCH
E. J. Wunsch
Assistant Secretary
August 15, 2007

EXHIBIT(S)

99. News Release by The Procter & Gamble Company dated August 15, 2007.