UNIT CORP
Form 4
August 09, 2001

FORM 4	OMB APPROVAL
[ ] CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).	OMB Number: 3235-0287 Expires: December 31, 2001 Estimated average burden hours per response.... 0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol	6. R t
Keeley	Philip	M	Unit Corporation UNT	
(Last)	(First)	(Middle)	3. IRS Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Year July 2001
1000 Kensington Tower I 7130 S. Lewis				
(Street)				5. If Amendment, Date of Original (Month/Year)
Tulsa	OK	74136		7. I (
(City)	(State)	(Zip)		

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DIS

1. Title of Security (Instr. 3)	2. Trans-action Date (Month/ Day/ Year)	3. Transac-tion Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of curities B cially Own End of Mon (Instr. 3
		Code	V	Amount	(A) or (D)	Price	
Common Stock	7/18/01	M		4,000	A	$2.375	101,372
Common Stock							2,862

Reminder: Report on a separate line for each class of securities beneficially owned directly or i
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (CONTINUED) TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALL
(e.g., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7.
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	
Stock Option (right to Buy)	$2.37	7/18/01	M			4,000	7/30/92	7/30/01	C

9. Number of Derivative Securities Beneficially	10. Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership

Owned at End of Month (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	(Instr. 4)
0	D	

Explanation of Responses:

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**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). **Signa

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.