CHAZEN STEPHEN I

Check this box

if no longer

subject to

Form 4

December 28, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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Estimated average

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Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * CHAZEN STEPHEN I

(First)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

OCCIDENTAL PETROLEUM

(Check all applicable)

CORP /DE/ [OXY]

_X__ Director

10% Owner Other (specify

3. Date of Earliest Transaction

(Month/Day/Year)

11/03/2011

X_ Officer (give title below)

President & CEO

OCCIDENTAL PETROLEUM CORPORATION, 10889 WILSHIRE BOULEVARD

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

LOS ANGELES, CA 90024

(City)	(State) (Z	Zip) Table	e I - Noi	n-De	erivative S	ecuriti	ies Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if Tany C		ectio	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	11/03/2011		G	V	6,000	D	\$0	2,045,373	D	
Common Stock	11/04/2011		G	V	4,000	D	\$0	2,041,373	D	
Common Stock	11/07/2011		G	V	6,000	D	\$0	2,035,373	D	
Common Stock	11/08/2011		G	V	10,000	D	\$0	2,025,373	D	
	12/06/2011		G	V	10,000	D	\$0	2,015,373	D	

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	Execution Date, if	4. Transactio		6. Date Exercise Expiration D	ate	7. Title Amour	nt of	8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any (Month/Doy/Voor)	Code	of Dorivotive	(Month/Day/	y ear)	Underl		Security (Instr. 5)	Secui
(Instr. 3)	Price of Derivative		(Month/Day/Year)	(Instr. 8)	Derivative Securities			Securit	and 4)	(Instr. 5)	Bene
	Security				Acquired			(mstr	3 and 4)		Owne Follo
	Security				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						D.	г		or		
						Date Expiration Exercisable Date	Title Number				
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
CHAZEN STEPHEN I						
OCCIDENTAL PETROLEUM CORPORATION	X		President			
10889 WILSHIRE BOULEVARD	Λ		& CEO			
LOS ANGELES CA 90024						

Signatures

/s/ Christel H. Pauli, Attorney-in-Fact for Stephen I. 12/28/2011 Chazen

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2