

Edgar Filing: LNR PROPERTY CORP - Form 4

LNR PROPERTY CORP
Form 4
May 10, 2002

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OMB Approval
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FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Frank	Stephen	E.
(Last)	(First)	(Middle)
2244 Walnut Grove Avenue		
(Street)		
Rosemead	CA	91770
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol LNR Property Corporation / LNR

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Year Apr-02

5. If Amendment, Date of Original (Mo./Yr.)

6. Relationship of Reporting Person to Issuer (Check all applicable)

Director Officer (give title below) 10% Owner Other (specify below)

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7. Individual or Joint/Group Filing

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

 Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Mo/Day/Yr)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)
		Code / V	Amount/A or D/Price	
Common Stock	N/A	N/A	N/A	1,500

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Print or Type Responses)

FORM 4 (continued)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)
			Code / V
Common Stock Options	27.96	N/A	N/A

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Common Stock Options

36.37

4/10/2002

A

6. Date Exer- cisable and Expiration Date (Month/Day/ Year)	7. Title/Amt of Underlying Securities (Instr. 3 & 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	10. Owner- ship Form of De- rivative Securities Bene- ficially Owned at End of Month (Instr. 4)	11. N t o d B f O s (4
Exer/Expir.	Title/Amt or # of Shares				
04-11-02 / 04-10-04	Common Stock Options/ 1,000	N/A	1,000	D	
04-10-03 / 04-09-05	Common Stock Options/ 1,000	N/A	1,000	D	

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Explanation of Responses:

/s/ Stephen E. Frank

5/10/2002

**Signature of Reporting Person
Stephen E. Frank

Date

* If this form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient,

See Instruction 6 for procedure.

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