

INPHONIC INC
Form 4
August 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOLDMAN SACHS GROUP INC/

(Last) (First) (Middle)

85 BROAD ST

(Street)

NEW YORK, NY 10004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INPHONIC INC [INPC]

3. Date of Earliest Transaction (Month/Day/Year)
08/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/01/2006		S	2	D	\$ 6.2843	5,012,740	I	See footnotes (1) (2)
Common Stock	08/01/2006		P	501	A	\$ 6.29	5,013,241	I	See footnotes (1) (2)
Common Stock	08/01/2006		S	401	D	\$ 6.29	5,012,840	I	See footnotes (1) (2)
Common Stock	08/01/2006		P	300	A	\$ 6.3	5,013,140	I	See footnotes (1) (2)

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Common Stock	08/01/2006		S	500	D	\$ 6.3	5,012,640	I	See footnotes (1) (2)
Common Stock	08/01/2006		P	100	A	\$ 6.33	5,012,740	I	See footnotes (1) (2)
Common Stock	08/01/2006		P	302	A	\$ 6.38	5,013,042	I	See footnotes (1) (2)
Common Stock	08/01/2006		S	187	D	\$ 6.38	5,012,855	I	See footnotes (1) (2)
Common Stock	08/01/2006		P	100	A	\$ 6.45	5,012,955	I	See footnotes (1) (2)
Common Stock	08/01/2006		P	100	A	\$ 6.52	5,013,055	I	See footnotes (1) (2)
Common Stock	08/01/2006		S	2	D	\$ 6.6	5,013,053	I	See footnotes (1) (2)
Common Stock	08/02/2006		P	100	D	\$ 6.42	5,013,153	I	See footnotes (1) (2)
Common Stock	08/02/2006		S	100	D	\$ 6.42	5,013,053 ⁽³⁾	I	See footnotes (1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code	V	(A)	(D)	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOLDMAN SACHS GROUP INC/ 85 BROAD ST NEW YORK, NY 10004		X		
GOLDMAN SACHS & CO 85 BROAD STREET NEW YORK, NY 10004		X		

Signatures

/s/ Michael T. Seeley,
Attorney-in-fact

08/03/2006

__Signature of Reporting Person

Date

/s/ Michael T. Seeley,
Attorney-in-fact

08/03/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This statement is being filed by The Goldman Sachs Group, Inc. ("GS Group") and Goldman, Sachs & Co. ("Goldman Sachs" and, together with GS Group, the "Reporting Persons"). Goldman Sachs is a direct and indirect wholly-owned subsidiary of GS Group.

The securities reported herein as indirectly purchased and sold where beneficially owned directly by Goldman Sachs. Without admitting any legal obligation, Goldman Sachs will remit appropriate profits, if any, to InPhonic, Inc. ("Company"). The 5,013,053 shares of the

(2) Company's common stock, \$0.01 par value per share ("Common Stock") reported herein may be deemed to be beneficially owned indirectly by GS Group by reason of the direct ownership of such securities by Goldman Sachs or another direct or indirect wholly-owned subsidiary of GS Group (collectively, "Goldman"). Goldman has open short positions of 155,722 shares of Common Stock.

(3) The 5,013,053 shares of Common Stock and open short positions of 155,722 shares of Common Stock reflect changes attributed to transactions, which were part of approved baskets and therefore not reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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