

KENNEDY KEVIN W  
Form 4  
January 09, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KENNEDY KEVIN W

2. Issuer Name and Ticker or Trading Symbol  
GOLDMAN SACHS GROUP INC/  
[GS]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
C/O GOLDMAN SACHS GROUP  
INC, 85 BROAD STREET  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/05/2006

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
Exec. VP - Human Capital Mgmt.

NEW YORK, NY 10004

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock, par value \$0.01 per share	01/05/2006		A	V	9,191	A	\$ 777,742	D	
Common Stock, par value \$0.01 per share	01/05/2006		F		4,261	D	\$ 126.465	D	
	01/06/2006		S		600	D	\$ 128.95	D	

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Common  
Stock, par  
value  
\$0.01 per  
share

Common  
Stock, par  
value  
\$0.01 per  
share

01/06/2006

S

500

D

\$ 128.93 772,381

D

Common  
Stock, par  
value  
\$0.01 per  
share

01/06/2006

S

6,100

D

\$ 128.91 766,281

D

Common  
Stock, par  
value  
\$0.01 per  
share

01/06/2006

S

1,200

D

\$ 128.89 765,081

D

Common  
Stock, par  
value  
\$0.01 per  
share

01/06/2006

S

2,200

D

\$ 128.88 762,881

D

Common  
Stock, par  
value  
\$0.01 per  
share

01/06/2006

S

300

D

\$ 128.86 762,581

D

Common  
Stock, par  
value  
\$0.01 per  
share

01/06/2006

S

1,600

D

\$ 128.85 760,981

D

Common  
Stock, par  
value  
\$0.01 per  
share

01/06/2006

S

1,100

D

\$ 128.83 759,881

D

Common  
Stock, par  
value  
\$0.01 per  
share

01/06/2006

S

3,900

D

\$ 128.8 755,981

D

01/06/2006

S

3,500

D

\$ 128.79 752,481

D

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Common Stock, par value \$0.01 per share							
Common Stock, par value \$0.01 per share	01/06/2006	S	1,600	D	\$ 128.77	750,881	D
Common Stock, par value \$0.01 per share	01/06/2006	S	2,400	D	\$ 128.75	748,481	D
Common Stock, par value \$0.01 per share	01/09/2006	S	3,500	D	\$ 129.35	744,981	D
Common Stock, par value \$0.01 per share	01/09/2006	S	5,000	D	\$ 129.33	739,981	D
Common Stock, par value \$0.01 per share	01/09/2006	S	5,000	D	\$ 129.3	734,981	D
Common Stock, par value \$0.01 per share	01/09/2006	S	1,500	D	\$ 129.27	733,481	D
Common Stock, par value \$0.01 per share	01/09/2006	S	1,000	D	\$ 129.25	732,481	D
Common Stock, par value \$0.01 per share	01/09/2006	S	2,000	D	\$ 129.22	730,481	D
	01/09/2006	S	5,000	D	\$ 129.18	725,481	D

Common  
Stock, par  
value  
\$0.01 per  
share

Common  
Stock, par  
value  
\$0.01 per  
share

Common  
Stock, par  
value  
\$0.01 per  
share

Common  
Stock, par  
value  
\$0.01 per  
share

01/09/2006

S

2,000

D

\$ 129.15

723,481

D

12,000

I

See  
Footnote  
(2)

6,000

I

See  
Footnote  
(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(1)	01/05/2006		M	V	9,191	(1) (1)	Common Stock, par value \$0.01 per share	9,191

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KENNEDY KEVIN W C/O GOLDMAN SACHS GROUP INC 85 BROAD STREET NEW YORK, NY 10004			Exec. VP - Human Capital Mgmt.	

## Signatures

/s/ Roger S. Begelman,  
Attorney-in-fact

01/09/2006

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On January 5, 2006, 9,191 shares of the Issuer's common stock underlying these Restricted Stock Units became deliverable, without the payment of any consideration, and were delivered to the Reporting Person.
  - (2) Held by spouse.
  - (3) Held through a trust, the sole trustee of which is the Reporting Person's spouse and the sole beneficiaries of which are immediate family members of the Reporting Person. The Reporting Person disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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