UMH PROPERTIES, INC.

Form 4

March 18, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

6,081.728 (4) I

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

LANDY MICHAEL P

1. Name and Address of Reporting Person *

			UMH PROPERTIES, INC. [umh]				(Check all applicable)			
(Last) (First) (Middle) 3499 ROUTE 9 N STE 3-C			3. Date of Earliest Transaction (Month/Day/Year) 03/17/2008				X Director 10% Owner X Officer (give title Other (specify below)			
FREEHOLD	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	Securities Acc	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3) UMH Properties, Inc.	2. Transaction (Month/Day/	any	eemed ion Date, if n/Day/Year)	Code (Instr. 8)	4. SecurionAcquired Disposed (Instr. 3,	(A) or 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 126,714.651	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
UMH Properties, Inc.							6,958.919 (2)	I	Held by Spouse	
UMH Properties, Inc.							23,496.724 (3)	I	Account is C/F Daughter, Monica	

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Account is **UMH** C/F Son, Properties, Inc. Aaron

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

of Shares

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	2. 3. Transaction Date 3A. Deemed		4.	5.	6. Date Exercisable and		7. Title and Amount of		
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Da	te	Underlying Se	curities	
	Security	or Exercise		any	Code of		(Month/Day/Y	(ear)	(Instr. 3 and 4)		
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivative		e				
		Derivative		•		Securities					
		Security				Acquired					
		Ĭ				(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
						., ,					
										Amount	
							Date	Expiration	Title	or	
							Exercisable	Date	Title	Number	

Code V (A) (D) **UMH**

07/16/2008 07/16/2015 Properties, Properties, \$ 14.21 10,000 Inc.

Inc.

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

LANDY MICHAEL P 3499 ROUTE 9 N STE 3-C

X Vice President - Investments

FREEHOLD, NJ 07728

Signatures

UMH

Susan M. Jordan 03/18/2008 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 116.616 shares acquired through dividend reinvestment.

Reporting Owners 2

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- (2) Includes 173.973 shares acquired through dividend reinvestment.
- (3) Includes 487.418 shares acquired through dividend reinvestment.
- (4) Includes 152.044 shares acquired through dividend reinvestment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.