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ELECTRONIC SYSTEMS TECHNOLOGY INC

Form 4

December 13, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

(Middle)

(Zip)

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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response...

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Washington, D.C. 20549

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * **ELECTRONIC SYSTEMS**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

TECHNOLOGY INC

ELECTRONIC SYSTEMS TECHNOLOGY INC [ELST]

3. Date of Earliest Transaction

Director 10% Owner

(Check all applicable)

(Month/Day/Year) 12/13/2010

__X__ Other (specify Officer (give title below) below) Vice President, Engineering

C/O DAVID B. STRECKER, 746 N. **QUEBECK**

(First)

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(Street)

(State)

KENNEWICK, WA 99336

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	n(A) or Disposed of	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)
				(A)	Reported		
				(A)			

Transaction(s) or (Instr. 3 and 4) Price Code V Amount (D)

S 4,000 D Common 12/13/2010 19,000 D

Common 12/13/2010 S V 2,000 17,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year) e		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options Right to Buy	\$ 0.45					02/19/2010	02/18/2013	Common	15,000	
Options Right to Buy	\$ 0.31					02/19/2009	02/19/2012	Common	15,000	
Options Right to Buy	\$ 0.81					02/22/2008	02/21/2011	Common	15,000	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

ELECTRONIC SYSTEMS TECHNOLOGY INC C/O DAVID B. STRECKER 746 N. QUEBECK KENNEWICK, WA 99336

Vice President, Engineering

Signatures

David B. Strecker 12/13/2010

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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