SUNTRUST BANKS INC

Form 4

February 13, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

Stock

(Print or Type Responses)

1. Name and Addr Smith Dorinda	*	ng Person *	2. Issuer Name and Ticker or Trading Symbol SUNTRUST BANKS INC [STI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
303 PEACHTREE STREET, NE			(Month/Day/Year) 02/09/2017	Director 10% OwnerX Officer (give title Other (specify below) Pres & CEO SunTrust Mortgage			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
ATLANTA, GA 30308			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) (Instr. 3, 4 and 5) Code Beneficially Form: Beneficial Owned (Month/Day/Year) (Instr. 8) Direct (D) Ownership Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Common 1,001.489 D Stock Common 02/09/2017 M 1,250.249 2,251.738 D Stock Common F D 02/09/2017 385 1,866.738 Stock Common 2,387.08 02/10/2017 M 520.342 D Stock Common 02/10/2017 F 168 2,219.08 D

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Common Stock	02/10/2017	M	103.216	A	\$ 2,322.296	D
Common Stock	02/10/2017	F	34	D	\$ 57.76 2,288.296	D
Common Stock	02/10/2017	M	877.143	A	\$ 3,165.439	D
Common Stock	02/10/2017	F	306	D	\$ 2,859.439	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	orDeri Secu Acqı Disp	umber of evative urities uired (A) or cosed of (D) tr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Phantom Stock (1)	(1)	02/10/2017	M		103.216	02/11/2017	<u>(1)</u>	Common Stock	103.21
Phantom Stock (1)	(1)	02/10/2017	M		520.342	02/11/2017	<u>(1)</u>	Common Stock	520.34
Phantom Stock (1)	(1)	02/10/2017	M		877.143	02/11/2018	<u>(1)</u>	Common Stock	877.14
Phantom Stock (1)	(1)	02/09/2017	M		1,250.249	02/09/2017	<u>(1)</u>	Common Stock	1,250.24
Phantom Stock (1)	<u>(1)</u>					02/09/2018	<u>(1)</u>	Common Stock	1,221
Phantom Stock (1)	<u>(1)</u>					02/09/2019	<u>(1)</u>	Common Stock	1,222

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

> > Pres & CEO SunTrust Mortgage

2 Reporting Owners

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Smith Dorinda C 303 PEACHTREE STREET, NE ATLANTA, GA 30308

Signatures

under Rule 16(b)-3.

David Wisniewski, Attorney-in-Fact for Dorinda C. Smith

02/13/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents time-vested restricted stock granted under SunTrust Banks, Inc. 2004 Stock Plan and the 2009 Stock Plan. Restricted stock (1) agreements contain tax withholding features allowing stock to be withheld to satisfy tax withholding obligations. This plan is exempt

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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