

Edgar Filing: Sanchez Production Partners LP - Form 8-K

Sanchez Production Partners LP
Form 8-K
February 09, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): February 9, 2017

Sanchez Production Partners LP

(Exact name of registrant as specified in its charter)

| | | |
|-----------------|--------------|----------------|
| Delaware | 001-33147 | 11-3742489 |
| (State or other | (Commission | (IRS |
| jurisdiction of | File Number) | Employer |
| incorporation) | | Identification |
| | | No.) |

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Main

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Street,
Suite
3000
Houston, TX
(Address of principal executive offices)

Registrant's
telephone
number,
including
area code:
(713)
783-8000

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On February 9, 2017, the board of directors of the general partner of Sanchez Production Partners LP (the “Partnership”) declared a fourth quarter 2016 cash distribution on its common units of \$0.4310 per unit (\$1.7240 per unit annualized) payable on February 28, 2017 to holders of record on February 20, 2017. The Partnership also declared a fourth quarter distribution on the Class B preferred units and elected to pay the distribution in part cash and, with the consent of the Class B preferred unitholder, in part common units (in lieu of additional Class B preferred units). Accordingly, the Partnership declared a cash distribution of \$0.2258 per Class B preferred unit and an aggregate distribution of 208,594 common units, each payable on February 28, 2017 to holders of record on February 20, 2017. A copy of the press release announcing the distributions is filed as Exhibit 99.1 hereto and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No. Exhibit

99.1 Press Release, dated February 9, 2017

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

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SANCHEZ PRODUCTION PARTNERS LP

By: Sanchez Production Partners GP LLC,
its general partner

Date:
February
9, 2017

By: /s/ Charles C. Ward

Charles C. Ward
Chief Financial Officer

Exhibit Index

Exhibit No.Exhibit

99.1Press Release, dated February 9, 2017
