VENTAS INC Form 4 January 31, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

See Instruction

CAFARO DEBRA A			Symbol VENTAS INC [VTR]					Issuer			
(Last) 353 N. CLAI 3300	(First)	(Middle)		Earliest Ti ay/Year)				_X_ Director _X_ Officer (give below)		Owner er (specify	
	(Street)			ndment, Da th/Day/Year	nte Original			6. Individual or Jo Applicable Line) _X_ Form filed by 0	One Reporting Pe	rson	
CHICAGO,	IL 60654							Form filed by N Person	More than One Re	porting	
(City)	(State)	(Zip)	Table	e I - Non-I	Perivative S	Securit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	e) Execution any	med n Date, if Day/Year)	3. Transactic Code (Instr. 8)	4. Securition(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/29/2014			A	58,812 (1)	A	\$0	531,290	D		
Common Stock	01/29/2014			F	9,204 (2)	D	\$ 61.6	522,086	D		
Common Stock								5,000 (3)	I	By Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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3235-0287

January 31,

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Number:

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response...

5. Relationship of Reporting Person(s) to

Estimated average

burden hours per

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amous Numb Shares
Stock Option (Right to Buy)	\$ 61.6	01/29/2014		A	354,972 (4)	01/29/2014(5)	01/29/2024	Common Stock	354,9

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
CAEARO REPRA						

CAFARO DEBRA A 353 N. CLARK STREET SUITE 3300 CHICAGO, IL 60654

X

Chairman and CEO

D -1 - 4* - - - -1.*--

Signatures

Debra A. Cafaro, By: T. Richard Riney, Attorney-In-Fact

01/31/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock granted by Issuer pursuant to the Ventas, Inc. 2012 Incentive Plan (the "Plan"). This restricted stock vests in three equal annual installments beginning on the date of the grant.
- (2) Represents shares withheld to pay the taxes on the vesting of restricted stock granted on January 29, 2014 under the Plan.
- (3) Reporting Person disclaims beneficial ownership of these 5,000 shares except to the extent of the Reporting Person's pecuniary interest in the shares.
- (4) Stock options granted by Issuer pursuant to the Plan.
- (5) These options vest in three equal annual installments beginning on the date of the grant.
- (6) As of January 29, 2014, Reporting Person owns directly and indirectly by trust options to purchase an aggregate of 1,592,100 shares of Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2