VENTAS INC Form 4 October 10, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Check this box if no longer

subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

(Print or Type Responses)

1(b).

(Last)

See Instruction

1. Name and Address of Reporting Person * CAFARO DEBRA A

(First)

(Middle)

111 SOUTH WACKER DRIVE, **SUITE 4800**

(Street)

2. Issuer Name and Ticker or Trading Symbol

VENTAS INC [VTR]

3. Date of Earliest Transaction (Month/Day/Year)

10/08/2008

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

X Director 10% Owner Other (specify _X__ Officer (give title below)

Chairman, President and CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CHICAGO,, IL 60606

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
~			Code V	Amount		Price	(Instr. 3 and 4)					
Common Stock	10/08/2008		S(1)(2)	100	D	\$ 38.06	716,736	D				
Common Stock	10/08/2008		S(1)(2)	200	D	\$ 38.1	716,536	D				
Common Stock	10/08/2008		S(1)(2)	100	D	\$ 38.15	716,436	D				
Common Stock	10/08/2008		S(1)(2)	100	D	\$ 38.17	716,336	D				
Common Stock	10/08/2008		S(1)(2)	100	D	\$ 38.21	716,236	D				

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Common Stock	10/08/2008	S(1)(2)	200	D	\$ 38.24	716,036	D
Common Stock	10/08/2008	S(1)(2)	100	D	\$ 38.32	715,936	D
Common Stock	10/08/2008	S(1)(2)	200	D	\$ 38.35	715,736	D
Common Stock	10/08/2008	S(1)(2)	100	D	\$ 38.44	715,636	D
Common Stock	10/08/2008	S(1)(2)	100	D	\$ 38.45	715,536	D
Common Stock	10/08/2008	S(1)(2)	200	D	\$ 38.47	715,336	D
Common Stock	10/08/2008	S(1)(2)	100	D	\$ 38.49	715,236	D
Common Stock	10/08/2008	S(1)(2)	100	D	\$ 38.5	715,136	D
Common Stock	10/08/2008	S(1)(2)	100	D	\$ 38.53	715,036	D
Common Stock	10/08/2008	S(1)(2)	100	D	\$ 38.54	714,936	D
Common Stock	10/08/2008	S(1)(2)	100	D	\$ 38.58	714,836	D
Common Stock	10/08/2008	S(1)(2)	200	D	\$ 38.6	714,636	D
Common Stock	10/08/2008	S(1)(2)	100	D	\$ 38.62	714,536	D
Common Stock	10/08/2008	S(1)(2)	100	D	\$ 38.66	714,436	D
Common Stock	10/08/2008	S(1)(2)	100	D	\$ 38.7	714,336	D
Common Stock	10/08/2008	S(1)(2)	100	D	\$ 38.74	714,236	D
Common Stock	10/08/2008	S(1)(2)	100	D	\$ 38.75	714,136	D
Common Stock	10/08/2008	S(1)(2)	100	D	\$ 38.76	714,036	D
Common Stock	10/08/2008	S(1)(2)	100	D	\$ 38.77	713,936	D
Common Stock	10/08/2008	S(1)(2)	100	D	\$ 38.78	713,836	D
	10/08/2008	$S_{\underline{(1)(2)}}$	100	D	\$ 38.9	713,736	D

Common Stock							
Common Stock	10/08/2008	S(1)(2)	100	D	\$ 38.92	713,636	D
Common Stock	10/08/2008	S(1)(2)	100	D	\$ 38.93	713,536	D
Common Stock	10/08/2008	S(1)(2)	100	D	\$ 38.94	713,436	D
Common Stock (3)	10/08/2008	S(1)(2)	200	D	\$ 38.95	713,236	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Kelationships							
	Director	10% Owner	Officer	Other				
CAFARO DEBRA A 111 SOUTH WACKER DRIVE, SUITE 4800 CHICAGO,, IL 60606	X		Chairman, President and CEO					

Signatures

Debra A. Cafaro, By: T. Richard Riney, Attorney-In-Fact

Reporting Owners 3

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On September 10, 2008, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.
- (2) These shares are being sold pursuant to a written non-discretionary Rule 10b5-1(c) sales plan dated November 15, 2007.
- Please see the Reporting Person's subsequent Form 4 filings dated the date hereof which contain additional transactions which are part of one aggregate direction under the Rule 10b5-1(c) sales plan described in Footnote (2).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4