VENTAS INC Form 4 September 12, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0287 January 31,

2005

Expires:

Estimated average burden hours per 0.5

response...

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CAFARO DEBRA A			2. Issuer Name and Ticker or Trading Symbol VENTAS INC [VTR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an approacte)			
111 SOUTH WACKER DRIVE, SUITE 4800		RIVE,	(Month/Day/Year) 09/10/2008	X Director 10% OwnerX Officer (give title Other (specify below) Chairman, President and CEO			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
CHICAGO,, IL	. 60606		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tak	ole I - Non-Do	erivative :	Secur	ities Acquir	ed, Disposed of, o	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(1113111 1)	
Common Stock (1)	09/10/2008		S(2)(3)	300	D	\$ 43.49	720,936	D	
Common Stock	09/10/2008		S(2)(3)	100	D	\$ 43.5	720,836	D	
Common Stock	09/10/2008		S(2)(3)	100	D	\$ 43.51	720,736	D	
Common Stock	09/10/2008		S(2)(3)	300	D	\$ 43.52	720,436	D	
Common Stock	09/10/2008		S(2)(3)	100	D	\$ 43.55	720,336	D	

Edgar Filing: VENTAS INC - Form 4

Common	09/10/2008	S(2)(3)	100	D	\$ 43.61	720,236	D
Stock	09/10/2008	3(-)(-)	100	ע	Ф 43.01	720,230	ט
Common Stock	09/10/2008	S(2)(3)	100	D	\$ 43.75	720,136	D
Common Stock	09/10/2008	S(2)(3)	200	D	\$ 43.83	719,936	D
Common Stock	09/10/2008	S(2)(3)	100	D	\$ 43.95	719,836	D
Common Stock	09/10/2008	S(2)(3)	100	D	\$ 44.04	719,736	D
Common Stock	09/10/2008	S(2)(3)	200	D	\$ 44.05	719,536	D
Common Stock	09/10/2008	S(2)(3)	100	D	\$ 44.06	719,436	D
Common Stock	09/10/2008	S(2)(3)	100	D	\$ 44.0657	719,336	D
Common Stock	09/10/2008	S(2)(3)	200	D	\$ 44.1038	719,136	D
Common Stock	09/10/2008	S(2)(3)	100	D	\$ 44.1722	719,036	D
Common Stock	09/10/2008	S(2)(3)	200	D	\$ 44.2413	718,836	D
Common Stock	09/10/2008	S(2)(3)	500	D	\$ 44.262	718,336	D
Common Stock	09/10/2008	S(2)(3)	300	D	\$ 44.2979	718,036	D
Common Stock	09/10/2008	S(2)(3)	500	D	\$ 44.303	717,536	D
Common Stock	09/10/2008	S(2)(3)	100	D	\$ 44.3041	717,436	D
Common Stock	09/10/2008	S(2)(3)	100	D	\$ 44.31	717,336	D
Common Stock	09/10/2008	S(2)(3)	100	D	\$ 44.3355	717,236	D
Common Stock	09/10/2008	S(2)(3)	100	D	\$ 44.3404	717,136	D
Common Stock	09/10/2008	S(2)(3)	200	D	\$ 44.3576	716,936	D
Common Stock	09/10/2008	S(2)(3)	100	D	\$ 44.39	716,836	D
						5,000 (4) (5)	I

By Trust

Edgar Filing: VENTAS INC - Form 4

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise any ice of (Mon erivative		Execution Date, if Transaction		5. 6. Date Exercisable Expiration Date of (Month/Day/Year Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,			nt of Derivati lying Security	8. Price of Derivative Security (Instr. 5)	
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CAFARO DEBRA A

111 SOUTH WACKER DRIVE, SUITE 4800 X Chairman, President and CEO CHICAGO,, IL 60606

Signatures

Debra. A Cafaro, By: T. Richard Riney, Attorney-In-Fact

09/12/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Please see the Reporting Person's previous Form 4 filing dated the date hereof which contains additional transactions which are part of one aggregate direction under the Rule 10b5-1(c) sales plan described in Footnote (3).
- (2) On September 10, 2008, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.

Reporting Owners 3

Edgar Filing: VENTAS INC - Form 4

- (3) These shares are being sold pursuant to a written non-discretionary Rule 10b5-1(c) sales plan dated November 15, 2007.
- (4) Reporting Person disclaims beneficial ownership of these 5,000 shares except to the extent of the Reporting Person's pecuniary interest in the shares.
- (5) As of September 10, 2008, Reporting Person also owns options to purchase 517,806 shares of Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.