VENTAS INC Form 4 September 23, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Washington, D.C. 20549 Number:

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * RINEY T RICHARD

2. Issuer Name and Ticker or Trading Symbol

Issuer

(Last)

(Middle)

VENTAS INC [VTR]

3. Date of Earliest Transaction (Month/Day/Year)

09/21/2005

10350 ORMSBY PARK PLACE, **SUITE 300**

(First)

(Street)

5. Relationship of Reporting Person(s) to

(Check all applicable)

OMB APPROVAL

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Director 10% Owner _X__ Officer (give title _ Other (specify below)

Exec.V.P., General Counsel

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LOUISVILLE,, KY 40223

(City)	(State)	(Zip) Tab	le I - Non-De	rivative S	ired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	09/21/2005		M	10,000	A	\$ 11.86	293,449	D	
Common Stock	09/21/2005		S(1)(2)	1,700	D	\$ 31.15	291,749	D	
Common Stock	09/21/2005		S(1)(2)	100	D	\$ 31.16	291,649	D	
Common Stock	09/21/2005		S(1)(2)	1,000	D	\$ 31.17	290,649	D	
Common Stock	09/21/2005		S(1)(2)	300	D	\$ 31.19	290,349	D	

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Common Stock	09/21/2005	S(1)(2)	500	D	\$ 31.2	289,849	D
Common Stock	09/21/2005	S(1)(2)	200	D	\$ 31.21	289,649	D
Common Stock	09/21/2005	S(1)(2)	600	D	\$ 31.24	289,049	D
Common Stock	09/21/2005	S(1)(2)	2,600	D	\$ 31.25	286,449	D
Common Stock	09/21/2005	S(1)(2)	1,400	D	\$ 31.26	285,049	D
Common Stock	09/21/2005	S(1)(2)	1,000	D	\$ 31.3	284,049	D
Common Stock	09/21/2005	S(1)(2)	600	D	\$ 31.31	283,449 (3)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5. Number of	6. Date Exercisab	le and	7. Title and A	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if		onDerivative	Expiration Date		Underlying S	
Security	or Exercise		any	Code	Securities	(Month/Day/Year	.)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				
	Derivative				or Disposed of				
	Security				(D)				
					(Instr. 3, 4, and 5)				
					and 3)				
						Date Exercisable	Expiration Date	Title	Amount or Number
				Code V	(A) (D)		Duic		of Share
Stock									
Option (Right to Buy)	\$ 11.86	09/21/2005		M	10,000	01/02/2002(4)	01/02/2012	Common Stock	10,000
,									

Reporting Owners

Reporting Owner Name / Address	Keiauonsnips						
	Director	10% Owner	Officer	Other			
RINEY T RICHARD			Exec.V.P.,				

Reporting Owners 2

10350 ORMSBY PARK PLACE, SUITE 300 LOUISVILLE,, KY 40223 General Counsel

Signatures

T. Richard 09/23/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On August 17, 2005, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.
- (2) These shares are being sold pursuant to a written non-discretionary Rule 10b5-1(c) sales plan dated November 22, 2004.
- (3) Reporting Person also owns 1,300 shares indirectly by IRA.
- (4) These options were part of a previously reported grant of 82,237 on January 2, 2002 by the Issuer to the Reporting Person that vested in three equal installments on January 2, 2002, January 2, 2003 and January 2, 2004.
- (5) Represents total number of unexercised stock options held by Mr. Riney as of September 21, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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