DePaola Rinaldo A Form 4 October 31, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number: 3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

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if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

may continue.

See Instruction

DePaola Rinaldo A	Symbol CITIZENS FINAN INC [CZFS]	C	Issuer (Check all applicable)						
(Last) (First) (Middle 509 THIRD STREET	3. Date of Earliest Trans (Month/Day/Year) 10/30/2007		_X_ Director Officer (give below)	Officer (give title Other (specify					
(Street)	4. If Amendment, Date Filed(Month/Day/Year)	_	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting						
TOWANDA, PA 18848			Person	lore than One Reporting					
(City) (State) (Zip)	Table I - Non-Der	ivative Securities Acqu	uired, Disposed of	, or Beneficially Owned					
(Instr. 3) any	cution Date, if Transactionor Code (In nth/Day/Year) (Instr. 8)	Securities Acquired (A) Disposed of (D) astr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (Instr. 4)					
Common 10/30/2007	P 44	4.8375 A \$ 20.63	1,220.8261	D					
Common			188.1297	I By Spouse as Custodian					
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.									

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transacti	5. orNumber	6. Date Exerc Expiration D		7. Title Amount		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Tear)	any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/		Underly Securiti (Instr. 3	ying ies	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer Other				
DePaola Rinaldo A							

509 THIRD STREET X

TOWANDA, PA 18848

Signatures

Gina Marie Boor for Rinaldo A. DePaola Under Power of Attorney Dated 3/30/06

10/31/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Stock purchased through a voluntary stock purchase account

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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