### Edgar Filing: FORD CRAIG G - Form 4

FORD CRAI	IG G									
Form 4										
March 28, 20	008									
FORM	4						~~~~~~~~~~		PPROVAL	
	Washington, D.C. 20549						COMMISSION	OMB Number:	3235-0287	
Section 16. Form 4 or Form 5 obligations Filed pursuant to Section 1				AGES IN BENEFICIAL OWNERSH SECURITIES (6(a) of the Securities Exchange Act of tility Holding Company Act of 1935 on				Expires: January 31 2009 Estimated average burden hours per response 0.9		
See Instru 1(b).		30(h)	of the Inv	estment (	Company	Act of 19	40			
(Print or Type R	Responses)									
			2. Issuer Name <b>and</b> Ticker or Trading Symbol AMERISERV FINANCIAL INC				5. Relationship of Reporting Person(s) to Issuer			
			/PA/ [ASRV]				(Check all applicable)			
(Last) (First) (M		Middle)	<ul><li>3. Date of Earliest Transaction</li><li>(Month/Day/Year)</li><li>03/20/2008</li></ul>			X_ Director 10% Owner Officer (give titleX_ Other (specify below) below) Non-executive Chairman				
			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
CA							Form filed by M Person	Iore than One Ro	eporting	
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecurities Ac	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	•		emed on Date, if Day/Year)	Code	<ul> <li>4. Securities</li> <li>actionAcquired (A) or</li> <li>Disposed of (D)</li> <li>8) (Instr. 3, 4 and 5)</li> </ul>		Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common				Code V	Amount	<ul><li>(A)</li><li>or</li><li>(D) Price</li></ul>	Transaction(s) (Instr. 3 and 4)	D		
Reminder: Rep	ort on a separate line	e for each cl	lass of secur	ities benefic	cially owne	d directly or	indirectly.			

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
2001 Stock Incentive Plan (Right to Buy)	\$ 2.85	03/20/2008	J <u>(2)</u>	20,000	03/20/2009	03/20/2018	Common	20,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
I State and a state	Director	10% Owner	Officer	Other			
FORD CRAIG G	х			Non executive Chairman			
СА	Λ			Non-executive Chairman			

# Signatures

Sharon M. Callihan, 03/28/2008 Attorney-in-Fact

\*\*Signature of Reporting Person

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

(1) Total includes 1,000 shares held Indirect by Spouse.

(2) Grant to reporting person of options to purchase 20,000 shares of common stock under the 2001 Stock Incentive Plan. The options shall vest in three equal installments commencing on the first anniversary of the Grant Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.