

OLD NATIONAL BANCORP /IN/
Form 4
April 05, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Ellsperrmann Caroline J

2. Issuer Name and Ticker or Trading Symbol
OLD NATIONAL BANCORP /IN/ [ONB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE MAIN ST
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/28/2015

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
PRESIDENT - WEALTH MANAGEMENT

EVANSVILLE, IN 47708

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| COMMON STOCK | 02/01/2016 | | D | V 2,999 D \$ 11.67 | 63,282 | D | |
| COMMON STOCK | 02/01/2016 | | F | V 1,890 A \$ 11.67 | 65,172 | D | |
| COMMON STOCK | 02/26/2016 | | D | V 11,251 D \$ 11.38 | 53,921 ⁽¹⁾ | D | |
| COMMON STOCK | | | | | 1,444 | D ⁽²⁾ | |
| COMMON STOCK | | | | | 6,337 | D ⁽³⁾ | |

| | | | | | | | | | | |
|--------------|------------|--|---|---|-------|---|----------|-----------------------|---|--------------------|
| COMMON STOCK | | | | | | | 5,353 | I | CAROLINE ELLSPERMAN - ONB KSOP ⁽⁴⁾ | |
| COMMON STOCK | | | | | | | 5,780 | I | KENNETH ELLSPERMAN - ONB KSOP ⁽⁴⁾ | |
| COMMON STOCK | 02/01/2016 | | D | V | 1,083 | D | \$ 11.67 | 19,232 | I | KENNETH ELLSPERMAN |
| COMMON STOCK | 02/01/2016 | | F | V | 682 | A | \$ 11.67 | 19,914 ⁽⁶⁾ | I | KENNETH ELLSPERMAN |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| EMPLOYEE STOCK OPTION | \$ 21.65 | | | | | 02/01/2007 ⁽⁵⁾ | 02/24/2016 | COMMON STOCK |
| EMPLOYEE STOCK OPTION | \$ 18.43 | | | | | 01/25/2008 | 01/25/2017 | COMMON STOCK |
| EMPLOYEE STOCK OPTION | \$ 15.29 | | | | | 02/01/2009 | 01/24/2018 | COMMON STOCK |
| EMPLOYEE STOCK OPTION | \$ 13.31 | | | | | 02/01/2010 | 01/29/2019 | COMMON STOCK |
| PHANTOM STOCK ⁽⁹⁾ | \$ 13.59 ⁽⁷⁾ | 04/28/2015 | | P | 8,889 | ⁽⁸⁾ | ⁽⁸⁾ | COMMON STOCK |

| | | | | | | | | |
|---------------|-----------------|------------|---|---|-----|-----|-----|--------------|
| PHANTOM STOCK | \$ 14.43 (7) | 06/16/2015 | J | V | 74 | (8) | (8) | COMMON STOCK |
| PHANTOM STOCK | \$ 14.17 (7) | 09/15/2015 | J | V | 76 | (8) | (8) | COMMON STOCK |
| PHANTOM STOCK | \$ 13.8 (7) | 12/15/2015 | J | V | 79 | (8) | (8) | COMMON STOCK |
| PHANTOM STOCK | \$ 11.9 (7) | 03/15/2016 | J | V | 100 | (8) | (8) | COMMON STOCK |
| PHANTOM STOCK | \$ 12.16 (7) | 04/04/2016 | P | | 52 | (8) | (8) | COMMON STOCK |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Ellspermann Caroline J ONE MAIN ST EVANSVILLE, IN 47708 | | | PRESIDENT - WEALTH MANAGEMENT | |

Signatures

JEFFREY L KNIGHT, EXECUTIVE VP AND CHIEF LEGAL COUNSEL, AS
ATTORNEY-IN-FACT

04/05/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 24,000 restricted stock units, 5,418 restricted stock shares and 24,503 shares of common stock. Fractional amounts have been rounded to the nearest whole number.
- (2) Registered as Caroline Ellspermann IRA - held by broker.
- (3) Registered as joint tenants - Kenneth and Caroline Ellspermann - held by broker.
- (4) KSOP Shares updated to include current balance.
- (5) Immediately exercisable.
- (6) Includes 15,375 restricted stock units, 3,542 restricted stock shares and 997 shares of common stock.. Fractional amounts have been rounded to the nearest whole number.
- (7) Each share of phantom stock represents the right to receive one share of ONB common stock or the cash value thereof.
- (8) Shares of phantom stock are payable in cash following termination of the reporting person's employment with ONB or reporting person becoming disabled. The reporting person may transfer his phantom stock account into an alternative investment account at any time.
- (9) Due to an inadvertent administrative error, the reporting of the 4/28/2015, 6/16/2015, 9/15/2015, and 12/15/2015 transactions were not timely filed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.