

WOLF GREGORY H

Form 4

May 12, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WOLF GREGORY H

(Last) (First) (Middle)

**1650 MARKET STREET, ONE
LIBERTY PLACE**

(Street)

PHILADELPHIA, PA 191921550

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CIGNA CORP [CI]

3. Date of Earliest Transaction
(Month/Day/Year)
05/10/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

President, Group Insurance

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.25 Par Value	05/10/2005		F	3,037 D	\$ 97.32 24,300	D	
Common Stock, \$.25 Par Value	05/10/2005		M	4,483 A	\$ 65.93 28,783	D	
Common Stock, \$.25 Par Value	05/10/2005		F	573 D	\$ 97.32 28,210	D	
Common Stock, \$.25	05/10/2005		F	7,263 D	\$ 97.32 20,947	D	

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Par Value

Common Stock, \$.25 Par Value	05/10/2005	M	12,750	A	\$ 55.44	33,697	D
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Common Stock, \$.25 Par Value	05/10/2005	F	2,173	D	\$ 97.32	31,524	D
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Common Stock, \$.25 Par Value	05/10/2005	F	3,037	D	\$ 97.32	28,487	D
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Common Stock, \$.25 Par Value	05/10/2005	M	7,050	A	\$ 41.92	35,537	D
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Common Stock, \$.25 Par Value	05/10/2005	F	1,590	D	\$ 97.32	33,947	D
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Common Stock, \$.25 Par Value						180.2 ⁽¹⁾	I	By 401(k)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 41.92	05/10/2005		M		7,050		02/26/2004	02/26/2013	Common Stock	7,050
Employee Stock	\$ 65.93	05/10/2005		M		4,483		11/18/2004	02/26/2013	Common Stock	4,483

Option
(Right to
buy)

Employee
Stock

Option \$ 55.44 05/10/2005
(Right to
buy)

M 12,750 12/01/2004 02/25/2014 Common Stock 12,750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOLF GREGORY H 1650 MARKET STREET ONE LIBERTY PLACE PHILADELPHIA, PA 191921550			President, Group Insurance	

Signatures

By: Carol J. Ward on
behalf of 05/12/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares acquired through ongoing participation in CIGNA's 401 (K) Plan

(2) This option vests in three equal annual installments beginning 2/26/04.

(3) This option vests 50% on 12/1/2004; 25% on 2/25/2006; 25% on 2/25/2007

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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