

KENDALL TERRY L  
Form 4  
March 02, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KENDALL TERRY L

(Last) (First) (Middle)

1650 MARKET STREET, ONE  
LIBERTY PLACE

(Street)

PHILADELPHIA, PA 191921550

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CIGNA CORP [CI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/28/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

President, International

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock, \$.25 Par Value	02/28/2005		M	6,300	A \$ 41.92	35,267	D
Common Stock, \$.25 Par Value	02/28/2005		F	2,920	D \$ 90.46	32,347	D
Common Stock, \$.25 Par Value	02/28/2005		F	1,010	D \$ 90.46	31,337	D
Common Stock, \$.25	02/28/2005		M	6,657	A \$ 55.44	37,994	D

Par Value

Common Stock, \$.25 02/28/2005 F 4,080 D \$ 90.46 33,914 D  
Par Value

Common Stock, \$.25 02/28/2005 F 763 D \$ 90.46 33,151 D  
Par Value

Common Stock, \$.25 1,978.13 <sup>(1)</sup> I By 401(k)  
Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 41.92	02/28/2005		M	6,300	02/26/2004	02/26/2013	Common Stock	6,300
Employee Stock Option (Right to buy)	\$ 55.44	02/28/2005		M	6,657	12/01/2005	02/25/2014	Common Stock	6,657

## Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

KENDALL TERRY L  
1650 MARKET STREET  
ONE LIBERTY PLACE  
PHILADELPHIA, PA 191921550

President, International

## Signatures

By: Carol J. Ward on  
behalf of 03/02/2005

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 48.792 shares acquired through ongoing participation in CIGNA's 401(K) Plan, based on report from Plan Administrator as of 1/31/2005.
- (2) This option vests in three equal annual installments beginning 2/26/04.
- (3) This option vests 50% on 12/1/2004; 25% on 2/25/2006; 25% on 2/25/2007

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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