BORKOWSKI EDWARD

Form 4

August 22, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BORKOWSKI EDWARD**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

MYLAN LABORATORIES INC

(Check all applicable)

[MYL]

(Last) (First)

CANONSBURG, PA 15317

3. Date of Earliest Transaction

X_ Officer (give title below)

Director

10% Owner Other (specify

7. Nature of

Indirect

Beneficial

Ownership (Instr. 4)

(Month/Day/Year)

Filed(Month/Day/Year)

08/21/2006

Chief Financial Officer

1500 CORPORATE DRIVE, SUITE

(Street)

(State)

08/21/2006

400

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

20.99

X Form filed by One Reporting Person Form filed by More than One Reporting

6.

Person

(City)

Common

Stock

(Zip)

(Middle)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date 2A. Deemed 1. Title of 3. 4. Securities Acquired Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) (Instr. 3) Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) (A)

Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) Transaction(s)

or Code V Amount Price (D)

(Instr. 3 and 4)

5. Amount of

17.825 F D

(1)

46,775

 $D^{(2)}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title a Amount of Underlying Securities (Instr. 3 a	of ng s	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	or Title Nu of	umber		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BORKOWSKI EDWARD 1500 CORPORATE DRIVE SUITE 400 CANONSBURG, PA 15317

Chief Financial Officer

Signatures

Edward J.

Borkowski 08/22/2006

**Signature of Person

**Borkowski Date

**Position Date

**Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents withholding of shares for the tax liability associated with the vesting of time-based restricted stock granted in August 2003.
- (2) In addition, the reporting person's indirect ownership through 401(K) holdings as of 08/21/2006 was 1,674 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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