

MDU RESOURCES GROUP INC  
Form 4  
February 20, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Imsdahl Bruce T

(Last) (First) (Middle)

MONTANA-DAKOTA UTILITIES CO., 400 NORTH FOURTH STREET

(Street)

BISMARCK, ND 58501

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MDU RESOURCES GROUP INC [MDU]

3. Date of Earliest Transaction (Month/Day/Year)  
02/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO, Mont.-Dakota

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |            |   |            |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|------------|---|------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |            |   |            |
| Common Stock                    | 02/15/2007                           |  | A                              | V   | 4,500   | A  | \$ 0  | 17,638     | D |            |
| Common Stock                    | 02/15/2007                           |  | F                              |   | 1,512   | D  | \$ 26.08  | 16,126     | D |            |
| Common Stock - (401-k)          |                                      |  |                                |   |   |  |   | 23,161.625 | I | By Trustee |
| Common Stock - (ESOP)           |                                      |  |                                |   |   |  |   | 13,566.8   | I | By Trustee |
| Common Stock-Restricted         |                                      |  |                                |   |   |  |   | 1,485      | I | By Trustee |

Stock

Common Stock

24,371.543 I

Imsdahl  
Family  
Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|
| Stock Options (Right to buy)               | \$ 13.2178   |                                      |  |                                |   | 02/15/2010 02/15/2011                                    | Common Stock  | 25,896  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                                  |       |
|--|---------------|-----------|----------------------------------|-------|
|  | Director      | 10% Owner | Officer                          | Other |
| Imsdahl Bruce T<br>MONTANA-DAKOTA UTILITIES CO.<br>400 NORTH FOURTH STREET<br>BISMARCK, ND 58501 |               |           | President & CEO,<br>Mont.-Dakota |       |

## Signatures

Debra S. Anderson, Power of Attorney 02/20/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were exercisable 2/15/2010. Vesting was accelerated for all options to 2/15/07 upon attainment of certain performance goals. The filing system will not allow a change in the Date Exercisable column from 2/15/2010 to 2/15/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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