BELK JOHN R

Form 4

April 25, 2003

SEC Form 4

FORM 4		UNITED STATES SECURITIES AND EXCHANGE COMMISSION						OMB APPROVAL		
[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).			ATEMENT OF CHA		ENEFICIAL OW	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden				
(Print or Type Responses)			ant to Section 16(a) of the Company Act of 1935 or	hours per respon	se 0.5					
Name and Address of Report Person* Belk, John R.		2. Issu	rer Name and Ticker or	Frading Symbol	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) Belk, Inc. 2801 West Tyvola Road			S. Identification mber of Reporting son, if an entity luntary)	4. Statement Month/Day	y/Year	X Director10% Owner OfficerOther 7. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) Charlotte, NC 28217-500 (City) (State) (Zip) USA				5. If Amenda Date of Or (Month/Da	iginal y/Year)	 X Form filed by One Reporting Person Form filed by More than One Reporting Person 				
Table I - Non-Derivative Se 1. Title of Security (Instr. 3) 2. Tran (Mon		Date	red, Disposed of, or Be 2A. Deemed Execution Date, if any (Month/Day/Year)		4. Securities Acquir (A) or Disposed (D) Of (Instr. 3, 4, and 5) Amount A/D Price	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner-ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock						3,92	1 D			
Reminder: Report on a separate beneficially owned directly or i * If the form is filed by more th Instruction 4(b)(v).	ndirectly	у.			in this form are n	currently valid OME		(over) SEC 1474 (9-02)		

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Form 4 (continued)

				uired, Disposed, options, conv	,	ed						
	1. Title of	2. Conver-	3.	3A. Deemed	4.	5. Number	6. Date	7. Title and	8. Price	9. Number of	10.	11. Nature
	Derivative	sion or	Transaction	Execution	Transaction	of	Exercisable(DE) and	Amount of	of	Derivative	Owner-	Indirec
	Security	Exercise	Date	Date, if	Transaction	Derivative	Expiration	Underlying	Derivative	Securities	ship	Benefic
ı				1						1	1	

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(Instr. 3)	Price of Deri- vative Security	(Month/ Day/ Year)	any (Month/ Day/ Year)	Code and Voluntary (V) Code (Instr.8)	Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	(Month/Day/Year)	Securities (Instr. 3 and 4)	Security (Instr.5)	Beneficially Owned Following Reported Transactions (Instr.4)	Deriv- ative Security:	Owners (Instr.4
Non-Qualified Stock Option	\$46.32	04/24/2003		A I	(A) 6,500	(1) 04/24/2013	Common Stock - 6,500		6,500	D	
Non-Qualified Stock Option	\$30.50						Common Stock - 0		10,000	D	
Non-Qualified Stock Option	\$32.50						Common Stock - 0		2,000	D	_
Non-Qualified Stock Option	\$30.00						Common Stock - 0		3,500	D	
Non-Qualified Stock Option	\$44.94						Common Stock - 0		4,500	D	
Non-Qualified Stock Option	\$70.75						Common Stock - 0		5,500	D	
Non-Qualified Stock Option	\$65.13						Common Stock - 6,500		6,500	D	
Non-Qualified Stock Option	\$52.75						Common Stock - 6,500		6,500	D	
Non-Qualified Stock Option	\$53.09						Common Stock - 6,500		6,500	D	

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ John R. Belk

** Signature of Reporting Person
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB number.

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Form 4 (continued)

FOOTNOTE Descriptions for ALLTEL Corporation AT

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John R. Belk Belk, Inc. 2801 West Tyvola Road Charlotte, NC 28217-500

Explanation of responses:

(1) These options were granted under a stock option plan qualifying under Rule 16b-3(d), and become exercisable on the earliest of (i) the day immediately preceding the date of the first issuer annual meeting of stockholders following the effective date of the grant of the option, (ii) the date of the death of the reporting person, (iii) the date of the disability of the reporting person, or (iv) the date a change in control of issuer is deemed to have occured.

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