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MACDERMID INC
Form 10-Q
February 14, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D. C. 20549 - 1004

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE
ACT OF 1934

FOR THE QUARTERLY PERIOD ENDED DECEMBER 31, 2000

COMMISSION FILE NUMBER 0-2413

MACDERMID, INCORPORATED
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

CONNECTICUT 06-0435750
(STATE OR OTHER JURISDICTION OF (I.R.S. EMPLOYER
INCORPORATION OR ORGANIZATION) IDENTIFICATION NO.)

245 FREIGHT STREET, WATERBURY, CONNECTICUT 06702
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES) (ZIP CODE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE (203) 575-5700

NONE
FORMER NAME, FORMER ADDRESS AND FORMER FISCAL YEAR, IF CHANGED
SINCE LAST REPORT.

INDICATE BY CHECK MARK WHETHER THE REGISTRANT (1) HAS FILED ALL REPORTS REQUIRED
TO BE FILED BY SECTION 13 OR 15(D) OF THE SECURITIES AND EXCHANGE ACT OF 1934
DURING THE PRECEDING 12 MONTHS (OR FOR SUCH SHORTER PERIOD THAT THE REGISTRANT
WAS REQUIRED TO FILE SUCH REPORTS), AND (2) HAS BEEN SUBJECT TO SUCH FILING
REQUIREMENTS FOR THE PAST 90 DAYS.

YES X NO .

INDICATE THE NUMBER OF SHARES OUTSTANDING OF EACH OF THE ISSUER'S CLASSES OF
COMMON STOCK, AS OF THE LATEST PRACTICABLE DATE.

| CLASS | OUTSTANDING AT FEBRUARY 1, 2001 |
|----------------------------|---------------------------------|
| COMMON STOCK, NO PAR VALUE | 31,152,054 SHARES |

MACDERMID, INCORPORATED
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MACDERMID, INCORPORATED
CONSOLIDATED CONDENSED BALANCE SHEETS
(AMOUNTS IN THOUSANDS OF DOLLARS EXCEPT SHARE AMOUNTS)

ASSETS

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

\$

ACCOUNTS AND NOTES RECEIVABLE (NET OF
ALLOWANCE FOR DOUBTFUL RECEIVABLES OF
\$12,394 AND \$10,541)

INVENTORIES
FINISHED GOODS

RAW MATERIALS

PREPAID EXPENSES

DEFERRED INCOME TAX ASSET

TOTAL CURRENT ASSETS

PROPERTY, PLANT & EQUIPMENT (NET OF ACCUMULATED
DEPRECIATION OF \$114,475 AND \$99,172)

GOODWILL (NET OF ACCUMULATED AMORTIZATION OF

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\$32,655 AND \$25,332)

INTANGIBLES, INCLUDING PATENTS/TRADEMARKS (NET OF
ACCUMULATED AMORTIZATION OF \$34,672 AND \$28,109)

OTHER ASSETS

LIABILITIES AND SHAREHOLDERS' EQUITY

CURRENT LIABILITIES:

NOTES PAYABLE

\$

CURRENT INSTALLMENTS OF LONG-TERM OBLIGATIONS

ACCOUNTS & DIVIDENDS PAYABLE

ACCRUED EXPENSES

INCOME TAXES

TOTAL CURRENT LIABILITIES

LONG-TERM OBLIGATIONS

ACCRUED POSTRETIREMENT & POSTEMPLOYMENT BENEFITS

DEFERRED INCOME TAXES

SHAREHOLDERS' EQUITY

COMMON STOCK STATED VALUE \$1 PER SHARE

ADDITIONAL PAID-IN CAPITAL

RETAINED EARNINGS

COMPREHENSIVE INCOME EQUITY ADJUSTMENTS: (NOTE 5)

CUMULATIVE FOREIGN CURRENCY TRANSLATION

LESS: COST OF 14,277,610 AND 14,267,816

COMMON SHARES IN TREASURY (NOTE 3)

TOTAL SHAREHOLDERS' EQUITY