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JEFFERSON P	PILOT CORP										
Form 4 August 03, 200	15										
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FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								N OMB Number:	3235-0287		
Check this box								Expires:	January 31, 2005		
Subject to STATEMENT OF CHANGES IN BENEFICIAL Section 16. SECURITIES Form 4 or Filed pursuant to Section 16(a) of the Securities Excel							Estimated average burden hours per response				
obligations may continu <i>See</i> Instructi 1(b).	e. Section 17	(a) of the	Public U	Jtility Hol	lding Cor		t of 1935 or Section				
(Print or Type Res	ponses)										
PAYNE WILLIAM PORTER S				2. Issuer Name and Ticker or Trading Symbol JEFFERSON PILOT CORP [JP]			5. Relationship of Reporting Person(s) to Issuer				
(Lost)	(First) (Middla)				KP [JP]	(Check all applicable)				
(Last)	· · · · ·	Middle)	(Month/				XDirector	ector 10% Owner cer (give title Other (specify			
GLEACHER I LLC, 3455 PE NE, SUITE 97	ACHTREE R	OAD,	08/01/2	2005			below)	below)	ler (specify		
Filed(Mo				ed(Month/Day/Year) Applical _X_For			Applicable Line) _X_ Form filed by	al or Joint/Group Filing(Check Line) Iled by One Reporting Person Ied by More than One Reporting			
ATLANTA, G	iA 30326						Person		eporting		
(City)	(State)	(Zip)	Tał	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
	Transaction Date Ionth/Day/Year)	Execution any	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D) 4 and 5) (A) or	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report	on a senarate line	a for each cl	ass of sec				or indirectly				
Kenninger, Kepolt	on a separate mit			anties bene	Perso inforn requir	ons who re nation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tab					posed of, or convertible	Beneficially Owner securities)	1			

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5.	6. Date Exercisable and Expiration	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber	Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Mo	, onth/Day/Year)	Code (Instr. 8)	of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5))	(Instr. 3 and	4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Unit <u>(1)</u>	\$ 0	08/01/2005		А	60	08/08/1988 <u>(2)</u>	08/08/1988 <u>(2)</u>	Common Stock	60

Reporting Owners

Reporting Owner Name / Address	,	Relationships						
	Director	10% Owner	Officer	Other				
PAYNE WILLIAM PORTER GLEACHER PARTNERS, LLC 3455 PEACHTREE ROAD, NE, SUI ATLANTA, GA 30326	TE 975	Х						
Signatures								
Robert A. Reed, Attorney in Fact	08/03/20	005						
**Signature of Reporting Person	Date							
Evalenation of Doong								

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Director fees deferred. Column 9 total includes reinvested dividend units credited at market values on last dividend date.
- (2) Phantom stock units will be paid out in JP shares after board service terminates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.