

SPENCER KATHELEN V  
 Form 4  
 February 13, 2003

FORM 4

UNITED STATES SECURITIES AND  
 EXCHANGE COMMISSION  
 Washington, DC 20549

OMB  
 APPROVAL  
 OMB  
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[ ] Check this box if  
 no longer  
 subject to  
 Section 16. Form  
 4 or  
 Form 5  
 obligations may  
 continue.  
 See Instruction  
 1(b).

STATEMENT OF CHANGES IN  
 BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the  
 Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility  
 Holding Company Act of 1935 or  
 Section 30(h) of the Investment  
 Company Act of 1940

(Print or Type Responses)

|  |         |          |  |                                    |                                |   |       |   |  |                                       |                         |
|--|---------|----------|--|------------------------------------|--------------------------------|---|-------|---|--|---------------------------------------|-------------------------|
| 1. Name and Address of Reporting Person* |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol                               |                                    |                                | 6. Relationship of Reporting to Issuer<br>(Check all applicable)  |       |   |  |                                       |                         |
| Spencer, Kathelen                        |         |          | AFLAC INCORPORATED (AFL)   |                                    |                                | <input type="checkbox"/> Director<br><input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Office Other (specify title below)<br>Exec. Vice President |       |   |  |                                       |                         |
| (Last)                                   | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)    | 4. Statement for Month/Day/Year    |                                | 7. Individual or Joint/Group (Check Applicable Line)  |       |   |  |                                       |                         |
| 314 Barschall Drive                      |         |          |  | 02/11/2003                         |                                |   |       |   |  |                                       |                         |
| (Street)                                 |         |          | 5. If Amendment, Date of Original (Month/Day/Year)                               | Form filed by One Reporting Person |                                | Form filed by More than One Reporting Person  |       |   |  |                                       |                         |
| Columbus, GA 31904                       |         |          |  |                                    |                                |   |       |   |  |                                       |                         |
| (City)                                   | (State) | (Zip)    | Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                    |                                |   |       |   |  |                                       |                         |
| 1. Title of Security (Instr. 3)          |         |          | 2. Transaction Date  | 2A. Deemed Execution Date, if any  | 3. Transaction Code (Instr. 8) |   |       | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned (D) or Followed (A) | 6. Ownership Form: Direct or Indirect | 7. Ownership Percentage |
|  |         |          |  |                                    | Code V                         | Amount  | Price |   |  |                                       |                         |

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|  | (Month/<br>Day/<br>Year) | (Month/<br>Day/<br>Year) |  |  |  | (A)<br>or<br>(D) |  | Reported<br>Transaction(s)<br>(Instr. 4)<br>(Instr.<br>3<br>and<br>4) |
|--|--------------------------|--------------------------|--|--|--|------------------|--|---|
|  |                          |                          |  |  |  |                  |  |   |
|  |                          |                          |  |  |  |                  |  |   |
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|  |                          |                          |  |  |  |                  |  |   |
|  |                          |                          |  |  |  |                  |  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over)  
SEC 1474  
(9-02)

| FORM 4<br>(continued)                      |  | Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |  |                               |  |  |   |         |
|--|--|---|--|-------------------------------|--|--|---|---------|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year)  | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr.8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. F... |
|  |  |   |  |                               |  |  |   |         |



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