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LAMPMA Form 4	N DICK										
January 25,	2006										
									OMB APPROVAL		
Washington, D.C. 20549									3235-0287		
Check t if no lou subject Section Form 4 Form 5 obligati may co	nger to 16. or Filed put ons Section 17(Section Public U	SECUI 16(a) of th Itility Hol	Expires: January 31 2009 Estimated average burden hours per response 0.5						
<i>See</i> Inst 1(b).		30(h)	of the I	nvestmen	t Compai	ny Act of	1940				
(Print or Type	Responses)										
LAMPMAN DICK Sym				er Name an ÆTT PAO		c	Issuer				
(Last)	(Last) (First) (Middle) 3. Date				ransaction		(Chec	(Check all applicable)			
				Day/Year) 2006			below)	Officer (give title Other (specify			
	(Street)		endment, D onth/Day/Yea	-	al	Applicable Line) _X_ Form filed by (_X_ Form filed by One Reporting Person				
PALO AL	ГО, СА 94304						Form filed by M Person	Iore than One R	eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities	Acquired, Disposed of	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transactio Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D) 4 and 5)	Securities F Beneficially (Owned (Following (Reported	Ownership orm: Direct O) or Indirect) nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(A) or (D) Pric	Transaction(s) (Instr. 3 and 4)				
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities bene	ficially ow	ned directly	y or indirectly.				
							espond to the collec ntained in this form		SEC 1474 (9-02)		

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	2		onth/Day/Year)			Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 31.5	01/23/20	006		A		75,000		<u>(1)</u>	01/23/2014	Common Stock	75,000
Reporting Owners												
Reporting	Owner Name / Address				ionships							
			Director	10% Owner	Officer		(Other				

SVP HP Labs

LAMPMAN DICK C/O HEWLETT-PACKARD CO 3000 HANOVER STREET PALO ALTO, CA 94304

Signatures

/s/ Charles N. Charnas 01/25/2006

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option will become exercisable in four equal annual installments beginning January 23, 2007.
- (2) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.