HALLIBURTON CO

Check this box if

no longer subject

to Section 16.

5 obligations

may continue.

Form 4 or Form

Form 5

March 14, 2006

OMB APPROVAL FORM 5 **OMB**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

2005 Estimated average burden hours per response... 1.0

Number:

Expires:

3235-0362

January 31,

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

| 1. Name and Address of Reporting Person ** CORNELISON ALBERT O JR | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|--------|----------|---|--|--|--|--|
| (Last) HALLIBUR COMPANY | | (Middle) | HALLIBURTON CO [HAL] 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2005 | (Check all applicable) Director 10% OwnerX Officer (give title Other (specify below) EVP and General Counsel | | | |
| STREET (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Reporting (check applicable line) | | | |
| HOUSTON, | TX 770 | 010 | | _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting | | | |

Person

| (City) | (State) (Z | Zip) Table | e I - Non-Deri | vative Secu | ırities | Acqui | red, Disposed of | f, or Beneficial | ly Owned |
|---|--------------------------------------|---|--|--|---------|---------------|---|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securiti (A) or Dis (D) (Instr. 3, 4) | posed | of | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 11/15/2005 | Â | W | 11,855 | D | \$ <u>(1)</u> | 75,486 | D | Â |
| Common Stock | 11/15/2005 | Â | W | 11,855 | A | \$ (1) | 11,855 | I | By-Pass Trust |
| Reminder: Report on a separate line for each class of | | | Persons who respond to the collection of information | | | | | | SEC 2270 |

securities beneficially owned directly or indirectly.

contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | Number | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|--------|-----|--|--------------------|---|-------------------------------------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option to Buy Common Stock | \$ 38.61 | Â | Â | Â | Â | Â | 12/02/2004 | 12/02/2014 | Common Stock | 8,000 |
| Option to Buy Common Stock | \$ 26.03 | Â | Â | Â | Â | Â | 01/02/2004 | 01/02/2014 | Common Stock | 10,976 |
| Option to Buy Common Stock | \$ 64.78 | Â | Â | Â | Â | Â | 12/07/2005 | 12/07/2015 | Common Stock | 15,400 |
| Option to Buy Common Stock | \$ 31.55 | Â | Â | Â | Â | Â | 04/01/2003 | 07/19/2011 | Common Stock | 1,968 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|-----------|-------------------------|-------|--|--|--|--|
| · F · · · · · · · · · · · · · · · · · · | Director | 10% Owner | Officer | Other | | | | |
| CORNELISON ALBERT O JR HALLIBURTON COMPANY 1401 MCKINNEY STREET HOUSTON, TX 77010 | Â | Â | EVP and General Counsel | Â | | | | |
| Signatures | | | | | | | | |
| Robert L. Hayter, by Power of Attorney | 03/14/2006 | | | | | | | |
| **Signature of Reporting Person | | Date | | | | | | |

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Person transferred beneficial ownership of Common Stock into a By-Pass Trust related to his late wife's estate.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.