GILLETTE CO Form 4 October 04, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

DEROMEDI ROGER K

1. Name and Address of Reporting Person *

			GILLETTE CO [G]				(Check all applicable)				
(Last) (First) (Middle) THE GILLETTE COMPANY, 800 BOYLSTON STREET			3. Date of Earliest Transaction (Month/Day/Year) 10/01/2005					_X_ Director 10% Owner Officer (give title below) Other (specify below)			
				nendment, Date Original Ionth/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
		(Zin)							Person		
(City)	(State)	(Zip)	Tabl	le I - Noi	n-D	Perivative S	ecuri	ties Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	e) Execution any	med on Date, if Day/Year)	Code (Instr. 8	8)	4. Securition(A) or Disposition (Instr. 3, 4	posed and 5 (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock \$1 par	10/01/2005			Code	V	Amount 8,100	(D)	Price (1)	0	D	
Common stock \$1 par	10/01/2005			M		5,191.6	A	\$ 0	5,191.6	D	
Common stock \$1 par	10/01/2005			D		5,191.6	D	\$ 54.63	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Deri Secu	itle of ivative urity tr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed (D) (Instr. 3, 4, at 5)	Expiration Date (Month/Day/Yea	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar	
Sto Op	tion tht to	\$ 32.74	10/01/2005		D	5,000) 05/19/2004 <u>(2)</u>	05/18/2013	Common stock \$1 par	5,00	
Sto Op	tion tht to	\$ 41.87	10/01/2005		D	7,500) 05/24/2005 <u>(2)</u>	05/24/2014	Common stock \$1 par	7,50	
Sto Op	tion tht to	\$ 52.51	10/01/2005		D	7,500) 05/16/2006 <u>(2)</u>	05/16/2015	Common stock \$1 par	7,50	
Pha Sto Uni		(3)	10/01/2005		M	5,191	6 10/01/2005	10/01/2005	Common stock \$1 par	5,191	

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 8	Director	10% Owner	Officer	Other		
DEROMEDI ROGER K THE GILLETTE COMPANY 800 BOYLSTON STREET BOSTON, MA 02199	X					

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Signatures

By: Peter M. Green as Attorney in Fact

10/03/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Disposed of pursuant to the merger agreement between The Gillette Company and The Procter & Gamble Company in exchange for (1) shares of The Procer & Gamble Company at an exchange ratio of .975 per share having a market price of \$59.46 per share on the effective date of the merger.
- (2) This option was assumed by The Procter & Gamble Company in the merger and replaced with an option to purchase shares of The Procter & Gamble Company converted at an exchange ratio of .975 per share.
- (3) 1-for-1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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