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GENERAL MOTORS CORP
Form 8-K
May 01, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549-1004

FORM 8-K
CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report
(Date of earliest event reported) May 1, 2003

GENERAL MOTORS CORPORATION

(Exact name of registrant as specified in its charter)

STATE OF DELAWARE ----- (State or other jurisdiction of incorporation)	1-143 ----- (Commission File Number)	38-0572515 ----- (I.R.S. Employer Identification No.)
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300 Renaissance Center, Detroit, Michigan ----- (Address of principal executive offices)	48265-3000 ----- (Zip Code)
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Registrant's telephone number, including area code (313) 556-5000

ITEM 5. OTHER ITEMS

On May 1, 2003, General Motors Corporation (GM) issued a news release announcing April sales. The release is as follows:

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GM Reports April Sales of 400,687, Down 9 Percent

Truck Sales Up 2 Percent Versus Year-Ago Levels; Large Pickups Up 12 Percent and Utilities Up 7 Percent

Luxury Vehicle Sales Strong; Saab Up 39 Percent and Cadillac Up 15 Percent

DETROIT - General Motors Corp. dealers sold 400,687 new cars and trucks in April in the United States. This is a 9 percent decline versus April 2002. GM's overall truck sales (244,965) were up 2 percent over a year ago, and car sales in April (155,722) were down 22 percent from the year-ago level.

"Both GM and the industry had a solid month in April, despite some hesitation in consumer attitudes," said John Smith, group vice president of GM North America Vehicle Sales, Service and Marketing. "Sales of GM luxury vehicles, large pickups and large utilities were strong even with the exceptionally competitive environment. In April, Saab was up 39 percent, Cadillac was up 15 percent and HUMMER sales continued to grow. Building on this performance and with the additional 15 new vehicle launches scheduled for this year, we expect continued improvement in our results over the course of the year."

GM Truck Sales

GM posted industry record April truck sales, up 2 percent from year-ago levels. It became the first manufacturer to sell more than 90,000 full-size pickups in the month of April, with 91,077 total sales, up 15.5 percent from last year. Chevrolet Silverado and GMC Sierra had strong sales, with increases of 14 percent and 15 percent, respectively, over last year.

GM also achieved industry record utility sales for April, with 102,504 total sales, a 9 percent improvement from year-ago levels. Full-size utilities were up 20 percent, driven by increases for Cadillac Escalade, GMC Yukon, and Chevrolet Tahoe.

GM Car Sales

GM luxury car sales improved 19 percent in April and were up 8 percent calendar year-to-date, driven by record April sales of Cadillac CTS and strong Saab 9-3 sales. Saab had record April sales, and calendar year-to-date was up 26 percent. Cadillac calendar year-to-date sales increased 18 percent.

Certified Used Vehicles

GM's industry-leading certified vehicle program had a record month in April with approximately 43,371 total certified used vehicle sales, including the Cadillac, Saturn and Saab certified brands. The previous record was 42,642 units in August 2002. The GM Certified Used Vehicle brand alone also posted record numbers, selling 36,423 vehicles, which is 39 percent higher than last year. "April was a fantastic month for our certified used vehicle program," Smith said. "As more dealers get involved in the program, and more consumers become aware of it, we continue to outpace the growth of the segment."

GM Announces April Production Results; 2003 Q2 GM North America Production Forecast Unchanged

In April, GM North America produced 461,000 vehicles (179,000 cars and 282,000 trucks) in North America, compared to 535,000 vehicles (235,000 cars and 300,000 trucks) produced in April 2002. (Production totals include joint venture production of 14,800 vehicles in April 2003 and 10,900 vehicles in April 2002.)

GM's 2003 second-quarter production forecast for North America remains unchanged

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at 1.39 million units (548,000 cars and 842,000 trucks). In the second quarter of 2002, GM North America built 1.553 million vehicles (688,000 cars and 865,000 trucks).

GM also announced current 2003 second-quarter production forecasts for its international regions:

GM Europe - The region's current second-quarter production forecast is 488,000 vehicles, down 4,000 vehicles from last month's forecast. GM Europe built 453,000 vehicles in the second quarter of 2002.

GM Asia Pacific - GM Asia Pacific's second-quarter forecast is 82,000 vehicles, up 1,000 vehicles from last month's forecast. GM Asia Pacific built 74,000 vehicles in the second quarter of 2002.

GM Latin America, Africa and the Middle East - The region's second quarter production forecast is 149,000 units, down 4,000 from last month's guidance. The region built 141,000 units in the second quarter of 2002.

General Motors Corp. (NYSE: GM), the world's largest vehicle manufacturer, employs 349,000 people globally in its core automotive business and subsidiaries. Founded in 1908, GM has been the global sales leader since 1931. GM today has manufacturing operations in 32 countries and its vehicles are sold in more than 190 countries. In 2002, GM sold more than 8.5 million cars and trucks, nearly 15 percent of the global vehicle market. GM's global headquarters is at the GM Renaissance Center in Detroit. More information on GM and its products can be found on the company's consumer website at www.gm.com.

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Note: GM sales and production results are available on GM Media OnLine at <http://media.gm.com> by clicking on News, then Sales/Production. In this press release and related comments by General Motors management, our use of the words "expect," "anticipate," "estimate," "forecast," "objective," "plan," "goal" and similar expressions is intended to identify forward looking statements. While these statements represent our current judgment on what the future may hold, and we believe these judgments are reasonable, actual results may differ materially due to numerous important factors that are described in GM's most recent report on SEC Form 10-K (at page 11-15, 16) which may be revised or supplemented in subsequent reports on SEC Forms 10-Q and 8-K. Such factors include, among others, the following: changes in economic conditions, currency exchange rates or political stability; shortages of fuel, labor strikes or work stoppages; market acceptance of the corporation's new products; significant changes in the competitive environment; changes in laws, regulations and tax rates; and, the ability of the corporation to achieve reductions in cost and employment levels to realize production efficiencies and implement capital expenditures at levels and times planned by management.

Detroit -- General Motors dealers in the United States today reported the following vehicle sales:

	April		% Chg per S/D	Calendar Year-to-Date January - April		
	2003	2002		2003	2002	%Chg
Curr S/D: 26						
Prev S/D: 25						
Vehicle Total	400,687	422,089	-8.7	1,419,097	1,552,244	-8.6
Car Total	155,722	191,176	-21.7	609,981	661,000	-7.7

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Truck Total	244,965	230,913	2.0	809,116	891,244	-9.2
Light Truck Total	241,249	226,163	2.6	796,980	878,241	-9.3
Light Vehicle Total	396,971	417,339	-8.5	1,406,961	1,539,241	-8.6

Market Division Vehicle Total	April			Calendar Year-to-Date January - April		
	2003	2002	% Chg per S/D	2003	2002	%Chg
Buick	25,389	35,153	-30.6	108,678	117,883	-7.8
Cadillac	17,955	15,013	15.0	64,215	54,776	17.2
Chevrolet	230,659	232,428	-4.6	774,049	882,029	-12.2
GMC	50,037	45,372	6.0	158,066	172,497	-8.4
HUMMER	2,883	55	***.*	11,522	182	***.*
Oldsmobile	10,080	14,044	-31.0	43,491	56,915	-23.6
Other - Isuzu	1,109	1,214	-12.2	3,965	4,331	-8.5
Pontiac	36,625	50,252	-29.9	143,658	168,497	-14.7
Saab	4,967	3,437	39.0	15,852	12,575	26.1
Saturn	20,983	25,121	-19.7	95,601	82,559	15.8

Sales of Domestically Produced Vehicles

Car	150,745	187,690	-22.8	594,114	648,228	-8.3
Light Truck	241,249	226,163	2.6	796,980	878,241	-9.3

Twenty-six selling days for the April period this year and twenty-five for last year.

*American Isuzu Motors, Inc., dealer sales of commercial vehicles distributed by General Motors Corporation as reported to General Motor by American Isuzu Motors, Inc.

2-1P
GM Car Deliveries - (United States)
April 2003

(1)	April		Calendar Year-to-Date January - April			
	2003	2002	%Chg per S/D	2003	2002	%Chg
Selling Days (S/D)	26	25				
Century	6,420	14,040	-56.0	38,249	41,072	-6.9
LeSabre	8,982	10,889	-20.7	31,267	37,694	-17.1
Park Avenue	2,114	3,285	-38.1	8,257	9,475	-12.9
Regal	2,004	2,171	-11.2	7,377	8,695	-15.2
Riviera	0	0	***.*	0	0	***.*

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Buick Total	19,520	30,385	-38.2	85,150	96,936	-12.2

Catera	10	49	-80.4	15	197	-92.4
CTS	5,751	3,506	57.7	16,707	7,764	115.2
DeVille	5,888	5,557	1.9	23,318	22,721	2.6
Eldorado	23	763	-97.1	168	2,375	-92.9
Seville	1,173	1,809	-37.7	7,721	7,443	3.7
Cadillac Total	12,845	11,684	5.7	47,929	40,500	18.3

Camaro	171	3,145	-94.8	746	11,079	-93.3
Cavalier	18,405	28,514	-37.9	70,629	85,356	-17.3
Corvette	6,249	2,176	176.1	12,233	9,850	24.2
Impala	24,487	16,252	44.9	83,272	65,452	27.2
Lumina	15	9	60.3	15	24	-37.5
Malibu	11,681	14,365	-21.8	50,413	55,610	-9.3
Metro	1	8	-88.0	1	11	-90.9
Monte Carlo	5,721	5,242	4.9	20,281	20,474	-0.9
Prizm	12	1,812	-99.4	16	8,829	-99.8
Chevrolet Total	66,742	71,523	-10.3	237,606	256,685	-7.4

Alero	7,395	7,719	-7.9	33,131	33,989	-2.5
Aurora	576	1,045	-47.0	1,645	3,402	-51.6
Cutlass	0	0	***.*	0	0	***.*
Eighty Eight	0	0	***.*	0	0	***.*
Intrigue	138	1,800	-92.6	496	5,918	-91.6
Oldsmobile Total	8,109	10,564	-26.2	35,272	43,309	-18.6

Bonneville	3,044	3,014	-2.9	8,969	11,018	-18.6
Firebird	141	2,262	-94.0	610	7,970	-92.3
Grand Am	10,269	14,417	-31.5	43,688	53,502	-18.3
Grand Prix	7,521	13,332	-45.8	32,093	42,789	-25.0
Sunfire	3,159	7,648	-60.3	11,400	24,798	-54.0
Vibe	5,118	2,561	92.2	23,160	5,115	352.8
Pontiac Total	29,252	43,234	-34.9	119,920	145,192	-17.4

9-3	3,734	1,933	85.7	11,623	8,358	39.1
9-5	1,233	1,504	-21.2	4,229	4,217	0.3
Saab Total	4,967	3,437	39.0	15,852	12,575	26.1

ION	8,243	0	***.*	34,026	0	***.*
Saturn L Series	5,560	7,567	-29.3	28,423	26,494	7.3
Saturn S Series	484	12,782	-96.4	5,803	39,309	-85.2
Saturn Total	14,287	20,349	-32.5	68,252	65,803	3.7

GM Total	155,722	191,176	-21.7	609,981	661,000	-7.7

GM Car Deliveries by Production Source						

GM North America *	150,745	187,690	-22.8	594,114	648,228	-8.3

GM Import	4,977	3,486	37.3	15,867	12,772	24.2

GM Total	155,722	191,176	-21.7	609,981	661,000	-7.7

* Includes U.S./Canada/Mexico

2-1P
GM Car Deliveries - (United States)
April 2003

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	(1) April		Calendar Year-to-Date January - April			
	2003	2002	%Chg per S/D	2003	2002	%Chg
Selling Days (S/D)	26	25				

GM Car Deliveries by Production Source and Marketing Division

Buick Total	19,520	30,385	-38.2	85,150	96,936	-12.2
Cadillac Total	12,835	11,635	6.1	47,914	40,303	18.9
Chevrolet Total	66,742	71,523	-10.3	237,606	256,685	-7.4
Oldsmobile Total	8,109	10,564	-26.2	35,272	43,309	-18.6
Pontiac Total	29,252	43,234	-34.9	119,920	145,192	-17.4
Saturn Total	14,287	20,349	-32.5	68,252	65,803	3.7
GM North America Total*	150,745	187,690	-22.8	594,114	648,228	-8.3
Cadillac Total	10	49	-80.4	15	197	-92.4
Saab Total	4,967	3,437	39.0	15,852	12,575	26.1
GM Import Total	4,977	3,486	37.3	15,867	12,772	24.2

GM Vehicle Deliveries by Marketing Division

Buick Total	25,389	35,153	-30.6	108,678	117,883	-7.8
Cadillac Total	17,955	15,013	15.0	64,215	54,776	17.2
Chevrolet Total	230,659	232,428	-4.6	774,049	882,029	-12.2
GMC Total	50,037	45,372	6.0	158,066	172,497	-8.4
HUMMER Total	2,883	55	***.*	11,522	182	***.*
Oldsmobile Total	10,080	14,044	-31.0	43,491	56,915	-23.6
Other-Isuzu Total	1,109	1,214	-12.2	3,965	4,331	-8.5
Pontiac Total	36,625	50,252	-29.9	143,658	168,497	-14.7
Saab Total	4,967	3,437	39.0	15,852	12,575	26.1
Saturn Total	20,983	25,121	-19.7	95,601	82,559	15.8
GM Total	400,687	422,089	-8.7	1,419,097	1,552,244	-8.6

* Includes US/Canada/Mexico

3-1P

GM Truck Deliveries - (United States)
April 2003

	(1) April		Calendar Year-to-Date January - April			
	2003	2002	% Chg per S/D	2003	2002	%Chg
Selling Days (S/D)	26	25				
Rendezvous	5,869	4,768	18.4	23,528	20,947	12.3
Total Buick	5,869	4,768	18.4	23,528	20,947	12.3
Escalade	2,996	2,429	18.6	9,770	10,794	-9.5
Escalade ESV	1,231	0	***.*	3,497	0	***.*
Escalade EXT	883	900	-5.7	3,019	3,482	-13.3
Total Cadillac	5,110	3,329	47.6	16,286	14,276	14.1

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Astro	5,731	5,806	-5.1	14,284	17,702	-19.3
C/K Suburban(Chevy)	11,201	10,409	3.5	33,364	43,471	-23.2
Chevy C/T Series	136	709	-81.6	384	1,923	-80.0
Chevy P Models & Mtr Hms	0	0	***.*	0	0	***.*
Chevy W Series	180	220	-21.3	719	836	-14.0
Express Cutaway/G Cut	1,625	2,081	-24.9	5,313	6,116	-13.1
Express Panel/G Van	6,692	5,965	7.9	19,513	21,221	-8.0
Express/G Sportvan	1,591	2,261	-32.3	5,129	5,870	-12.6
Kodiak 4/5 Series	746	32	***.*	2,186	32	***.*
Kodiak 6/7/8 Series	167	0	***.*	610	0	***.*
S/T Blazer	4,087	11,542	-66.0	16,719	42,506	-60.7
S/T Pickup	11,911	14,830	-22.8	43,438	52,700	-17.6
Tahoe	17,440	16,176	3.7	51,606	64,542	-20.0
Tracker	2,661	3,540	-27.7	11,256	13,424	-16.2
TrailBlazer	19,246	15,913	16.3	74,252	74,566	-0.4
Venture	8,304	9,046	-11.7	29,897	28,704	4.2
.....						
Avalanche	6,698	7,029	-8.4	25,709	30,983	-17.0
Silverado-C/K Pickup	65,501	55,346	13.8	202,064	220,748	-8.5
Chevrolet Fullsize Pickups	72,199	62,375	11.3	227,773	251,731	-9.5
.....						
Chevrolet Total	163,917	160,905	-2.0	536,443	625,344	-14.2

C/K Suburban(GMC)	0	0	***.*	0	0	***.*
Envoy	9,550	6,744	36.2	35,195	29,369	19.8
GMC C/T Series	268	1,999	-87.1	856	4,424	-80.7
GMC W Series	419	563	-28.4	1,329	1,444	-8.0
P Models & Mtr Hms(GMC)	0	0	***.*	0	0	***.*
S/T Jimmy	36	149	-76.8	52	685	-92.4
Safari (GMC)	1,093	1,478	-28.9	3,708	4,964	-25.3
Savana Panel/G Classic	2,012	1,845	4.9	5,693	6,246	-8.9
Savana Special/G Cut	1,151	1,334	-17.0	3,425	3,251	5.4
Savana/Rally	306	207	42.1	986	764	29.1
Sierra	18,878	15,743	15.3	57,361	63,894	-10.2
Sonoma	2,974	4,242	-32.6	10,281	13,806	-25.5
Topkick 4/5 Series	386	13	***.*	1,203	13	***.*
Topkick 6/7/8 Series	305	0	***.*	884	0	***.*
Yukon	6,942	6,022	10.8	20,948	24,120	-13.2
Yukon XL	5,717	5,033	9.2	16,145	19,517	-17.3
GMC Total	50,037	45,372	6.0	158,066	172,497	-8.4

HUMMER H1	77	55	34.6	228	182	25.3
HUMMER H2	2,806	0	***.*	11,294	0	***.*
HUMMER Total	2,883	55	***.*	11,522	182	***.*

Bravada	750	1,354	-46.7	2,932	6,103	-52.0
Silhouette	1,221	2,126	-44.8	5,287	7,503	-29.5
Oldsmobile Total	1,971	3,480	-45.5	8,219	13,606	-39.6

Other-Isuzu F Series	161	152	1.8	514	620	-17.1
Other-Isuzu N Series	948	1,062	-14.2	3,451	3,711	-7.0
Other-Isuzu Total	1,109	1,214	-12.2	3,965	4,331	-8.5

Aztek	4,316	2,591	60.2	11,311	9,267	22.1
Montana	3,057	4,427	-33.6	12,427	14,038	-11.5
Pontiac Total	7,373	7,018	1.0	23,738	23,305	1.9

VUE	6,696	4,772	34.9	27,349	16,756	63.2
Saturn Total	6,696	4,772	34.9	27,349	16,756	63.2

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GM Total	244,965	230,913	2.0	809,116	891,244	-9.2

GM TRUCK Deliveries by Production Source						
GM North America *	243,661	229,603	2.0	804,753	886,544	-9.2
GM Import	1,304	1,310	-4.3	4,363	4,700	-7.2
GM Total	244,965	230,913	2.0	809,116	891,244	-9.2

GM Light Duty Truck Deliveries by Production Source						
GM North America *	241,249	226,163	2.6	796,980	878,241	-9.3
GM Import	0	0	***.*	0	0	***.*
GM Total	241,249	226,163	2.6	796,980	878,241	-9.3

* Includes U.S./Canada/Mexico

3-1P
GM Truck Deliveries - (United States)
April 2003

(1)	April		% Chg per S/D	Calendar Year-to-Date January - April		
	2003	2002		2003	2002	%Chg
Selling Days (S/D)	26	25				

GM TRUCK Deliveries by Production Source and Marketing Division						
Buick Total	5,869	4,768	18.4	23,528	20,947	12.3
Cadillac Total	5,110	3,329	47.6	16,286	14,276	14.1
Chevrolet Total	163,795	160,757	-2.0	535,947	624,770	-14.2
GMC Total	49,696	45,088	6.0	157,049	171,563	-8.5
HUMMER Total	2,883	55	***.*	11,522	182	***.*
Oldsmobile Total	1,971	3,480	-45.5	8,219	13,606	-39.6
Other-Isuzu Total	268	336	-23.3	1,115	1,139	-2.1
Pontiac Total	7,373	7,018	1.0	23,738	23,305	1.9
Saturn Total	6,696	4,772	34.9	27,349	16,756	63.2
GM North America Total*	243,661	229,603	2.0	804,753	886,544	-9.2

Chevrolet Total	122	148	-20.7	496	574	-13.6
GMC Total	341	284	15.5	1,017	934	8.9
Other-Isuzu Total	841	878	-7.9	2,850	3,192	-10.7
GM Import Total	1,304	1,310	-4.3	4,363	4,700	-7.2

GM Light Truck Deliveries by Production Source and Marketing Division						
Buick Total	5,869	4,768	18.4	23,528	20,947	12.3
Cadillac Total	5,110	3,329	47.6	16,286	14,276	14.1
Chevrolet Total	162,688	159,944	-2.2	532,544	622,553	-14.5
GMC Total	48,659	42,797	9.3	153,794	166,616	-7.7
HUMMER Total	2,883	55	***.*	11,522	182	***.*
Oldsmobile Total	1,971	3,480	-45.5	8,219	13,606	-39.6
Pontiac Total	7,373	7,018	1.0	23,738	23,305	1.9

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Saturn Total	6,696	4,772	34.9	27,349	16,756	63.2
GM North America Total*	241,249	226,163	2.6	796,980	878,241	-9.3

GM Light Truck Deliveries by Marketing Division

Buick Total	5,869	4,768	18.4	23,528	20,947	12.3
Cadillac Total	5,110	3,329	47.6	16,286	14,276	14.1
Chevrolet Total	162,688	159,944	-2.2	532,544	622,553	-14.5
GMC Total	48,659	42,797	9.3	153,794	166,616	-7.7
HUMMER Total	2,883	55	***.*	11,522	182	***.*
Oldsmobile Total	1,971	3,480	-45.5	8,219	13,606	-39.6
Pontiac Total	7,373	7,018	1.0	23,738	23,305	1.9
Saturn Total	6,696	4,772	34.9	27,349	16,756	63.2
GM Total	241,249	226,163	2.6	796,980	878,241	-9.3

* Includes US/Canada/Mexico

GM Production Schedule - 05/01/03

Units 000s	GMNA			GME**	GMLAAM	GMAP	Total Worldwide	Memo: JV*	
	Car*	Truck	Total					Car	Truck
2003 Q2 # O/(U) prior forecast:@	548	842	1,390	488	149	82	2,109	19	24
	0	0	0	(4)	(4)	1	(7)	0	0

Units 000s	GMNA			GME**	GMLAAM	GMAP	Total Worldwide	Memo: JV*	
	Car*	Truck	Total					Car	Truck
1998									
1st Qtr.	673	702	1,375	424	146	36	1,981	20	6
2nd Qtr.	615	557	1,172	479	153	39	1,843	13	8
3rd Qtr.	592	410	1,002	440	137	37	1,616	14	0
4th Qtr.	819	691	1,510	522	89	36	2,157	21	9
CY	2,699	2,360	5,059	1,864	525	148	7,596	68	23
1999									
1st Qtr.	781	725	1,506	524	93	38	2,161	20	15
2nd Qtr.	760	795	1,555	533	110	25	2,223	22	13
3rd Qtr.	660	699	1,359	427	112	47	1,945	19	11
4th Qtr.	759	694	1,453	530	97	47	2,127	21	17
CY	2,960	2,913	5,873	2,014	412	157	8,456	82	56
2000									
1st Qtr.	746	775	1,521	572	118	40	2,251	24	13
2nd Qtr.	787	781	1,568	534	140	45	2,287	19	17
3rd Qtr.	689	630	1,319	374	151	53	1,897	16	18
4th Qtr.	670	694	1,364	513	135	47	2,059	18	17
CY	2,892	2,880	5,772	1,993	544	185	8,494	77	65
2001									
1st Qtr.	581	633	1,214	538	138	51	1,941	13	14

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2nd Qtr.	638	726	1,364	491	165	64	2,084	13	16
3rd Qtr.	573	665	1,238	373	146	74	1,832	11	15
4th Qtr.	573	721	1,294	441	127	67	1,929	9	16
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CY	2,365	2,745	5,110	1,842	575	256	7,786	46	61
2002									
1st Qtr.	600	753	1,353	456	131	65	2,005	12	11
2nd Qtr.	688	865	1,553	453	141	74	2,221	15	17
3rd Qtr.	567	740	1,307	408	132	87	1,934	19	20
4th Qtr.	601	824	1,425	453	157	81	2,116	19	24
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CY	2,456	3,182	5,638	1,770	561	307	8,276	65	72
2003									
1st Qtr.	592	859	1,451	491	127	77	2,146	19	24
2nd Qtr. #	548	842	1,390	488	149	82	2,109	19	23
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@ Numbers may vary due to rounding

* JOINT VENTURE - NUMMI units included in U.S. Car, HUMMER in U.S. Truck, CAMI units included in Canada Car and Truck figures.

** GME Production includes Saab back to 1999

Denotes estimate

Note: Beginning with Q1 2001, a reclassification has been made in the International regions to count vehicles as production in the region of final assembly. 1999 and 2000 data has been adjusted to reflect this reclassification.

This report is governed by the Safe Harbor language found in the Terms and Conditions on the GM Institutional Investor website.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENERAL MOTORS CORPORATION

May 1, 2003

By

/s/Peter R. Bible

(Peter R. Bible,
Chief Accounting Officer)