

GENERAL AMERICAN INVESTORS CO INC  
Form 13F-HR  
August 06, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2007

Check here if Amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: GENERAL AMERICAN INVESTORS COMPANY, INC.  
Address: 450 Lexington Ave, Suite 3300  
New York, NY 10017

13F File Number: 28-461

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Eugene S. Stark  
Title: Vice-President, Administration  
Phone: 212-916-8447  
Signature, Place, and Date of Signing:

Eugene S. Stark New York, NY August 06, 2007

Report Type (Check only one.):

- 13F HOLDINGS REPORT.
- 13F NOTICE.
- 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Form 13F File Number	Name
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I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

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Report Summary:

Number of Other Included Managers: 0  
 Form 13F Information Table Entry Total: 60  
 Form 13F Information Table Value Total: \$1390934616

List of Other Included Managers:

No. 13F File Number Name

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	
NAME OF ISSUER	-TITLE OF CLASS-	--CUSIP--	VALUE x\$1000	SHARES/ PRN AMT	SH/ PUT/ CALL	INVSTMT DISCRETN
ABB Ltd. ADR	COMMON	000375204	25990	1150000	SH	SOLE
Arch Capital Group Ltd.	COMMON	G0450A105	24301	335000	SH	SOLE
Adams Express Company	COMMON	006212104	1650	110806	SH	SOLE
American International Group, Inc	COMMON	026874107	23460	335000	SH	SOLE
Alexander & Baldwin, Inc.	COMMON	014482103	11212	211100	SH	SOLE
Alkermes, Inc.	COMMON	01642T108	1460	100000	SH	SOLE
The Allstate Corporation	COMMON	020002101	16915	275000	SH	SOLE
Ameriprise Financial, Inc.	COMMON	03076C106	3814	60000	SH	SOLE
Apache Corporation	COMMON	037411105	48954	600000	SH	SOLE
Activision, Inc.	COMMON	004930202	13069	700000	SH	SOLE
Avaya Inc.	COMMON	053499109	5827	346000	SH	SOLE
AXIS Capital Holdings Limited	COMMON	G0692U109	14837	365000	SH	SOLE
Bank of America Corporation	COMMON	060505104	17112	350000	SH	SOLE
BearingPoint, Inc.	COMMON	074002106	13524	1850000	SH	SOLE
Biogen Idec Inc.	COMMON	09062X103	9095	170000	SH	SOLE
Berkshire Hathaway Inc. Class A	COMMON	084670108	30106	275	SH	SOLE
Central Securities Corporation	COMMON	155123102	820	28226	SH	SOLE
Costco Wholesale Corporation	COMMON	22160K105	36868	630000	SH	SOLE
Carpenter Technology Corporation	COMMON	144285103	19038	146100	SH	SOLE
Cisco Systems, Inc.	COMMON	17275R102	25065	900000	SH	SOLE
CEMEX, S.A. de C.V. ADR	COMMON	151290889	84150	2280483	SH	SOLE
Cytokinetics, Incorporated	COMMON	23282W100	3418	604900	SH	SOLE
Dell Inc.	COMMON	24702R101	38828	1360000	SH	SOLE
Diageo plc ADR	COMMON	25243Q205	29159	350000	SH	SOLE
Dollar General Corporation	COMMON	256669102	12955	591000	SH	SOLE
Dow Jones & Company, Inc.	COMMON	260561105	30161	525000	SH	SOLE
Genentech, Inc.	COMMON	368710406	15132	200000	SH	SOLE
Halliburton Company	COMMON	406216101	29325	850000	SH	SOLE
The Home Depot, Inc.	COMMON	437076102	54224	1378000	SH	SOLE
Hewitt Associates, Inc. Class A	COMMON	42822Q100	16000	500000	SH	SOLE
Intermec, Inc.	COMMON	458786100	3290	130000	SH	SOLE
Lamar Advertising Company	COMMON	512815101	20341	324100	SH	SOLE
Medtronic, Inc.	COMMON	585055106	8816	170000	SH	SOLE
MetLife, Inc.	COMMON	59156R108	17087	265000	SH	SOLE
MFA Mortgage Investments, Inc.	COMMON	55272X102	6649	913300	SH	SOLE
Microsoft Corporation	COMMON	594918104	12377	420000	SH	SOLE
M&T Bank Corporation	COMMON	55261F104	33674	315000	SH	SOLE
Nelnet, Inc.	COMMON	64031N108	14664	600000	SH	SOLE

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NetEase.com, Inc.	COMMON	64110W102	4170	245000	SH	SOLE
MetroPCS Communications Inc.	COMMON	591708102	1156	35000	SH	SOLE
PepsiCo, Inc.	COMMON	713448108	15240	235000	SH	SOLE
PartnerRe Ltd.	COMMON	G6852T105	24025	310000	SH	SOLE
Patterson-UTI Energy, Inc.	COMMON	703481101	26210	1000000	SH	SOLE
QUALCOMM Incorporated	COMMON	747525103	34712	800000	SH	SOLE
Everest Re Group, Ltd.	COMMON	G3223R108	42370	390000	SH	SOLE
Republic Services, Inc.	COMMON	760759100	27009	881500	SH	SOLE
Royce Value Trust	COMMON	780910105	2448	114272	SH	SOLE
Sprint Nextel Corporation	COMMON	852061100	25370	1225000	SH	SOLE
Target Corporation	COMMON	87612E106	30719	483000	SH	SOLE
THQ Inc.	COMMON	872443403	9614	315000	SH	SOLE
The TJX Companies, Inc.	COMMON	872540109	57750	2100000	SH	SOLE
Talisman Energy Inc.	COMMON	87425E103	57990	3000000	SH	SOLE
Transatlantic Holdings, Inc.	COMMON	893521104	12448	175000	SH	SOLE
Textron Inc.	COMMON	883203101	28067	254900	SH	SOLE
United Technologies Corporation	COMMON	913017109	23052	325000	SH	SOLE
Wachovia Corporation	COMMON	929903102	32031	625000	SH	SOLE
Weatherford International Ltd.	COMMON	G95089101	67393	1220000	SH	SOLE
Waste Management, Inc.	COMMON	94106L109	26554	680000	SH	SOLE
Wal-Mart Stores, Inc.	COMMON	931142103	27663	575000	SH	SOLE
Xerox Corporation	COMMON	984121103	41580	2250000	SH	SOLE