

SCHMIDT GARY P

Form 4

February 04, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHMIDT GARY P

(Last) (First) (Middle)

745 WHITE WILLOW BAY

(Street)

PALATINE, IL 60067

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

ALBERTO CULVER CO [ACV]

3. Date of Earliest Transaction
(Month/Day/Year)

02/02/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Sr.V-P, Gen. Coun. & Sec.

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/02/2005		M	V Amount (A) or (D) Price	\$ 25,919	D	
Common Stock	02/02/2005		M	3,000 A 39.5433	\$ 28,919	D	
Common Stock	02/02/2005		S	15,000 D 52.8604	\$ 13,919	D	
Common Stock	02/03/2005		M	2,250 A 39.5433	\$ 16,169	D	
Common Stock	02/03/2005		M	15,750 A \$ 21.77	31,919	D	

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Common Stock	02/03/2005	M	5,200	A	\$ 16.625	37,119	D	
Common Stock	02/03/2005	S	5,100	D	\$ 53.36	32,019	D	
Common Stock	02/03/2005	S	3,100	D	\$ 53.55	28,919	D	
Common Stock	02/03/2005	S	15,000	D	\$ 53	13,919	D	
Common Stock						2,747	I	Profit Sharing Plan
Common Stock						9,724	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 34.2267	02/02/2005		M		12,000		<u>(3)</u>	09/30/2012	Common Stock	12,000
Employee Stock Option (right to buy)	\$ 39.5433	02/02/2005		M		3,000		<u>(4)</u>	09/30/2013	Common Stock	3,000
Employee Stock Option	\$ 39.5433	02/03/2005		M		2,250		<u>(4)</u>	09/30/2013	Common Stock	2,250

(right to
buy)

Employee
Stock

Option	\$ 21.77	02/03/2005	M	15,750	<u>(2)</u>	09/30/2011	Common Stock	15,750
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(right to
buy)

Employee
Stock

Option	\$ 16.625	02/03/2005	M	5,200	<u>(1)</u>	09/30/2010	Common Stock	5,200
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(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHMIDT GARY P 745 WHITE WILLOW BAY PALATINE, IL 60067			Sr.V-P, Gen. Coun. & Sec.	

Signatures

/Gary P.
Schmidt/ 02/04/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vest in four equal annual installments beginning on September 30, 2001.

(2) The options vest in four equal annual installments beginning on September 30, 2002.

(3) The options vest in four equal annual installments beginning on September 30, 2003.

(4) The options vest in four equal annual installments beginning on September 30, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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