

PRE PAID LEGAL SERVICES INC  
Form 4  
April 26, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HARP RANDY**

2. Issuer Name and Ticker or Trading Symbol  
**PRE PAID LEGAL SERVICES INC [PPD]**

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
**13185 COUNTY ROAD 3510**  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**04/25/2007**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Chief Operating Officer**

**ADA, OK 74820**  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	04/25/2007		S	545	D \$ 59.23	36,850	D
Common Stock	04/25/2007		S	255	D \$ 59.25	36,595	D
Common Stock	04/25/2007		S	200	D \$ 59.26	36,395	D
Common Stock	04/25/2007		S	600	D \$ 59.27	35,795	D
Common Stock	04/25/2007		S	100	D \$ 59.28	35,695	D

Edgar Filing: PRE PAID LEGAL SERVICES INC - Form 4

Common Stock	04/25/2007	S	1,500	D	\$ 59.29	34,195	D	
Common Stock	04/25/2007	S	1,500	D	\$ 59.3	32,695	D	
Common Stock	04/25/2007	S	200	D	\$ 59.32	32,495	D	
Common Stock	04/25/2007	S	100	D	\$ 59.34	32,395	D	
Common Stock	04/25/2007	S	6,000	D	\$ 59.5	26,395	D	
Common Stock	04/25/2007	S	50	D	\$ 59.7	26,345	D	
Common Stock	04/25/2007	S	5,000	D	\$ 60	21,345	D	
Common Stock	04/25/2007	M	50,000	A	\$ 24.2	71,345	D	
Common Stock	04/25/2007	F	16,531	D	\$ 60.18	54,814	D	
Common Stock	04/25/2007	S	33,469	D	\$ 59.7	21,345	D	
Common Stock						19,450 <sup>(1)</sup>	I	ESOP Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Employee Stock	\$ 24.2	04/25/2007		M	50,000	05/31/2002 <sup>(2)</sup> 05/31/2007	Common Stock

Option -  
Right to  
Buy

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARP RANDY 13185 COUNTY ROAD 3510 ADA, OK 74820			Chief Operating Officer	

## Signatures

Randy Harp                      04/26/2007

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 265 shares acquired under PPD's 401 (k) plan since the date of the reporting person's last ownership report.  
These options were granted on May 31, 2002 and were immediately exercisable as of the date of grant as to one-fourth of the shares
- (2) covered by the options and vest in additional one-fourth increments on the following June 1st, September 1st and December 1st in the year of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.