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IRT PROPERTY CO Form 8-K May 15, 2002

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) May 15, 2002

IRT PROPERTY COMPANY

(Exact Name of Registrant as Specified in Charter)

Georgia	1-7859	58-1366611		
(State or Other Jurisdiction	(Commission	(IRS Employer		
of Incorporation)	File Number)	Identification No.)		

200	Galleria	Parkway,	Suite	1400,	Atlanta,	Georgia	30	339
	(Address	of Prin	cipal :	Executi	lve Office	es)	(Zip	Code)

Registrant's telephone number, including area code (770) 955-4406

ITEM 5. OTHER EVENTS.

On May 15, 2002, IRT Property Company issued the press release filed with this Current Report as Exhibit 99.1.

- ITEM 7. FINANCIAL STATEMENTS, PRO FORMA INFORMATION AND EXHIBITS.
 - (c) Exhibits.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

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IRT PROPERTY COMPANY

Date: May 15, 2002 By: /s/ James G. Levy

Name: James G. Levy Title: Chief Financial Officer