



Emerging Growth Company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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ITEM 5.02 – Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On January 16, 2018, the Compensation Committee (the "Committee") of the Board of Directors of The Eastern Company (the "Company") amended and restated the Employment Agreement (the "Agreement") with August M. Vlak, the Company's President and Chief Executive Officer, dated as of March 29, 2016 and Amended April 18, 2017. The Agreement was amended and restated to, among other things, remove the occurrence of an event insolvency or the filing of a petition in bankruptcy with respect to the Company from the definition of Constructive Termination, to change separation and severance payments to Mr. Vlak under certain Termination conditions and to define the release and waiver of claims.

ITEM 9.01 – Financial Statements and Exhibits

(d) Exhibits

Exhibit No. Title

- 10.1 Amended and restated Employment Agreement between The Eastern Company and August M. Vlak, the Company's President and Chief Executive Officer, executed on January 16, 2018.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

The Eastern Company

Date: January 22, 2018 /s/John L. Sullivan III  
John L. Sullivan III  
Vice President and Chief Financial Officer