

Madison Strategic Sector Premium Fund  
Form 40-17G/A  
February 16, 2010

ICI MUTUAL INSURANCE COMPANY,  
a Risk Retention Group

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 1

INSURED		BOND NUMBER
Madison Investment Advisors, Inc.		91130109B
EFFECTIVE DATE	BOND PERIOD	AUTHORIZED REPRESENTATIVE
December 15, 2009	December 15, 2009 to December 15, 2010	/S/ Maggie Sullivan

In consideration of the premium charged for this Bond, it is hereby understood and agreed that Item 1 of the Declarations, Name of Insured, shall include the following:

Madison Scottsdale, LC  
Madison Mosaic, LLC  
Mosaic Funds Distributor, LLC  
Madison Asset Management, LLC  
Concord Asset Management LLC  
Concord Investment Company Profit Sharing Plan & Trust  
Madison Investment Advisors, Inc. Profit Sharing Plan  
Madison Strategic Sector Premium Fund  
Madison Mosaic Government Money Market Trust  
Madison Mosaic Equity Trust, a series trust consisting of:

- o Disciplined Equity Fund
  - o Mid-Cap Fund
  - o Investors Fund
  - o Balanced Fund
- o Small/Mid-Cap Fund
- o Madison Institutional Equity Option Fund

Madison Mosaic Income Trust, a series trust consisting of:

- o Core Bond Fund
- o Government Fund
- o Institutional Bond Fund
- o Corporate Income Shares (COINS) Fund

Madison Mosaic Tax-Free Trust, a series trust consisting of:

- o Tax-Free National Fund
- o Virginia Fund

MEMBERS Mutual Funds, a series fund consisting of:

Edgar Filing: Madison Strategic Sector Premium Fund - Form 40-17G/A

- o MEMBERS Cash Reserves Fund
  - o MEMBERS Bond Fund
- o MEMBERS Diversified Income Fund
  - o MEMBERS Equity Income Fund
  - o MEMBERS High Income Fund
  - o MEMBERS Large Cap Value Fund
- o MEMBERS Large Cap Growth Fund
  - o MEMBERS Mid Cap Value Fund
  - o MEMBERS Mid Cap Growth Fund
  - o MEMBERS Small Cap Fund
- o MEMBERS International Stock Fund
- o MEMBERS Conservative Allocation Fund
  - o MEMBERS Moderate Allocation Fund
  - o MEMBERS Aggressive Allocation Fund

Ultra Series Fund, a series fund consisting of:

- o USF Money Market Fund
- o USF Large Cap Value Fund
- o USF Diversified Income Fund
  - o USF Bond Class Fund
- o USF Large Cap Growth Fund
  - o USF Global Securities Fund
  - o USF High Income Fund
  - o USF Mid Cap Growth Fund
  - o USF International Fund
  - o USF Mid Cap Value Fund
- o USF Conservative Allocation Fund
  - o USF Moderate Allocation Fund
  - o USF Aggressive Allocation Fund
  - o USF Small Cap Value Fund
  - o USF Small Cap Growth Fund
- o USF Target Retirement 2020 Fund
- o USF Target Retirement 2030 Fund
- o USF Target Retirement 2040 Fund

RN1.0-00 (1/02)

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.